1212

MODIFICATION AGREEMENT

This agreement made and entered into by and between Robert DeWitt Bass, a single person of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Wintrset, Madison County, Iowa, party of the second part;

WHEREAS, Robert DeWitt Bass, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 17th day of April, 19 82, which mortgage was recorded in Mortgage Record Book 135, on Page 687, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Eight Thousand Seven Hundred and 00/100--------- ($38,700.00) Dollars and Interset:and

WHEREAS, Robert DeWitt Bass is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Thirty Thousand and 00/100------ ----------($30,000.00)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Fourteen (14%) percent per annum from January 1, 1985, and it is further agreed that the remaining balance of said note in the amount of Thirty Thousand and 00/100---------- --($30,000.00)---------- Dollars should be payable in the following manner;

$450.00 on February 15, 1985, and $450.00 on the 15th of each month thereafter until January 15, 1990, when this will be adjusted to the then applicable interest rate on first mortgage loans.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 7th day of ~~January~~ FEBRUARY 19 85

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Robert DeWitt Bass

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

State of Iowa:
Madison County:

On this 7th day of ~~January~~ FEBRUARY, 19 85, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Robert DeWitt Bass to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be his voluntary act and deed.

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

Joyce E. Binns

State of Iowa:
Madison County:

On this 11th day of ~~January~~ FEBRUARY, 19 85, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.

Compared

FILED NO. 1230
BOOK 141 PAGE 532
1985 FEB 11 PM 2:30
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

IND. ✓
REC. ✓
PAGE ✓

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

Joyce E. Binns

Notary Public in and for Madison, County, Iowa.