ASSIGNMENT OF REAL ESTATE CONTRACT FOR COLLATERAL

For and in consideration of the sum of $1.00 and other good and valuable consideration the amount of which is not herein stated, which includes and is not limited to an advancement of a certain line of credit in times past and for advances contemplated in the future, the undersigned, Wayne E. Erdman and Nancy L. Erdman, husband and wife, do hereby assign, set over and transfer unto Raccoon Valley State Bank, Adel, Iowa, an Iowa Corporation, all of their right, title and interest in and to a certain real estate contract for deed dated 14, April 1976, between Wayne E. Erdman and Nancy L. Erdman, husband and wife and Charles W. Burkett and Florence E. Burkett, husband and wife, said contract being recorded in Book 105 at Page 601 on the 15th day of April 1976, and in the office of the Recorder of Madison County, Iowa, covering the following described real estate:

The North Half (½) of the Northeast Quarter (¼); the North Half (½) of the Northwest Quarter (¼) except the West 32 rods in width thereof; and the Southwest Quarter (¼) of the Northeast Quarter (¼); of Section Twenty-four (24); and a tract of land commencing at the Northwest Corner of the Southeast Quarter (¼) of the Northeast Quarter (¼) of said Section Twenty-four (24), thence South 16 rods, thence in a Northeasterly direction to a point 40 Rods East of the point of beginning, thence West 40 Rods to the point of beginning, containing 2 acres, and the Southeast Quarter (¼) of the Southwest Quarter (¼) and the Southwest Quarter (¼) of the Southeast Quarter (¼) of Section Thirteen (13); all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P. M.; and theWest 11 acres of the North Half (½) of the Northwest Quarter (¼) of Section Nineteen (19) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M.; all in Madison County, Iowa and
A tract described as follows, to-wit:
Commencing at the Southeast corner of the Southwest Quarter (¼) of Section Thirteen (13) Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P. M., Madison County, Iowa, and running thence North 16 rods, thence West 20 rods, thence South 16 rods thence East 20 rods to the point of beginning.

Old Satisfaction Deed Deed Record 129-782

The undersigned, Wayne E. Erdman and Nancy L. Erdman, husband and wife, do hereby sell, convey and transfer all of their interest in and to the above real estate to the assignees herein, and do hereby covenant to warrant and defend said premises against lawful claims of any person whosoever claiming by, through or under them.

Wayne E. Erdman
Wayne E. Erdman

Nancy L. Erdman
Nancy L. Erdman

State of Iowa

County of Dallas

On this 19th day of April, 1982, Before me, Barbara Vaughn, a Notary Public in and for Dallas County, Iowa, personally Appeared Wayne E. Erdman and Nancy L. Erdman, to me personally known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

BARBARA VAUGHN Iowa NOTARIAL SEAL

FILED NO. 1507
BOOK 115 PAGE 768
1982 APR 22 AM 11:33
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00 1pg

Compared

Barbara Vaughn
Notary Public in and for Dallas County
Barbara Vaughn

IND. ✓
REC. ✓
PAGE ✓