Form FmHA-Iowa 427-1
(Rev. 3-13-81)

NOTICE AGREEMENT

Date 11-1-84

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to William R. Ralston and Rosemary Ralston (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The Northwest Quarter of the Southwest Quarter of Section Two and the Northeast Quarter of the Southeast Quarter of Section Three, all in Township Seventy-seven North of Range Twenty-nine West of the 5th P.M., Madison County, Iowa

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1985 JAN 16 AM 11:21
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated Nov. 22, 1980, and recorded on March 30, 1981 in Book No. 114, Page 755, of the Deed Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Russell K Ralston (SEAL)
Olive M. Ralston (SEAL)

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF Madison)

On this 1st day of November, 1984, before me Russell K. Ralston, a Notary Public in and for said county, personally appeared _____, and Olive M. Ralston, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they (he, they) executed the same as their (his, their) voluntary act and deed.

SAMUEL H. ROLAND NOTARIAL SEAL IOWA (SEAL)

Samuel H. Roland
Notary Public in and for said County

My commission expires: 8-18-86