MTG. REC. 141 4876186125

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MODIFICATION AGREEMENT

This agreement made and entered into by and between Francis G. Neuenkirk and Wanda M. Neuenkirk of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Francis G. Neuenkirk and Wanda M. Neuenkirk, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 23rd day of December, 19 78, which mortgage was recorded in Mortgage Record Book 130, on Page 633, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Fifteen Thousand and 00/100----------($15,000.00)--------- Dollars and Interest; and

WHEREAS, Francis G. Neuenkirk and Wanda M. Neuenkirk is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Eleven Thousand Four Hundred and 00/100----------($11,400.00)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Fourteen (14%) percent per annum from December 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Eleven Thousand Four Hundred and 00/100---------- ------($11,400.00)---------- Dollars should be payable in the following manner;

$600.00 principal on December 1, 1985, and $600.00 principal each December 1, 1989, when the unpaid balance will be due for the purpose of renegotiating the interest rate. Interest will be due June 1, 1985, and each six months thereafter.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 17th day of December 19 84.

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Compared

886

FILED NO. 886
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1984 DEC 18 PM 2:24

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

Francis G. Neuenkirk

Wanda M. Neuenkirk

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton EVP
D. A. Bolton, Executive Vice Pres.

State of Iowa:
Madison County:

On this 17th day of December, 19 84, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Francis G. Neuenkirk and Wanda M. Neuenkirk to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

Joyce E. Binns

State of Iowa:
Madison County:

On this 17th day of December, 1984, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA — JOYCE E. BINNS MY COMMISSION EXPIRES 8-10-86

Joyce E. Binns
Notary Public in and for Madison, County, Iowa.