STATE OF IOWA, MADISON COUNTY, ss

Inst. No 949 Filed for Record this 27 day of December 19 84 at 1:00 PM
Book 141 Page 351 Recording Fee $5.00 Mary E Welty, Recorder, By Shirley L Henry Deputy

Compared

MODIFICATION AGREEMENT

This agreement made and entered into by and between Leo E. Bienfang and Lois Jean Bienfang of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Leo E. Bienfang and Lois Jean Bienfang, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 14thday of December, 1974, which mortgage was recorded in Mortgage Record Book 122, on Page 239, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Forty Thousand and 00/100------($40,000.00)---------- Dollars and Interest; and

WHEREAS, Leo E. Bienfang and Lois Jean Bienfang is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Thirty Thousand Four Hundred Seventy-four Dollars and 27/100-($30,474.27)--Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Fourteen (14%) percent per annum from December 1, 1984, and it is further agreed that the remaining balance of said note in the amount of Thirty Thousand Four Hundred Seventy-four and 27/100----------($30,474,27)---------- Dollars should be payable in the following manner;

$410.00 of January 1, 1985, and $410.00 each month thereafter until December 1, 1989, when the balance will be due for the purpose of renegotiating the interest rate.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 21st day of December 1984.

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

Leo E. Bienfang

Lois Jean Bienfang

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton,
Executive Vice President

State of Iowa:
Madison County:

On this 21st day of December, 1984, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Leo E. Bienfang and Lois Jean Bienfang husband and wife to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL IOWA LETTY J. MILLER MY COMMISSION EXPIRES 8-25-85

Letty J Miller

State of Iowa:
Madison County:

On this 21st day of December, 1984, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA JEANNE M. UTSLER MY COMMISSION EXPIRES 8-31-86

Jeanne M Utsler

Notary Public in and for Madison, County Iowa.

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