LIMITED ASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, We Carroll G Bond and Virginia L. Bond, husband wife, as joint tenants, not as tenants in common, with full rights of survivorship, of the town of Earlham, Madison County, Iowa do hereby assign, transfer and set over to the EARLHAM SAVINGS BANK, of Madison County, Iowa, all our right, title and interest in and to one certain real estate contract, dated August 26, 1971 between Hunter Loan Co., of Earlham, Madison County, Iowa and Carroll G. Bond and Virginia L. Bond, as Joint tenants, not as tenants in common, with full rights of survivorship, as Buyers, of the following described real property, to-wit:

Beginning at the Center of Section Six (6), Township Seventy-seven (77) North of Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence East 380 feet, thence South 440 feet to the true point of beginning, thence East 150 feet, thence South 156.15 feet, thence West 150 feet, thence North 156.38 feet to the true point of beginning, being with the corporate limits of and comprising a part of the Town of Earlham, Madison County, Iowa.

Said contract being recorded in Deed Record 44 on page 433; file no. 1193 on 3rd day of September 1971 in the office of the County Recorder of Madison County, Iowa.

It is expressly stipulated by the Assignors that this Assignment is given as security for the payment of $2,252.16 as evidenced by a promissory note bearing even date herewith as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this agreement hereby acknowledges that this assignment is for security purposes only and agrees to reconvey upon full payment of said promissory note and interest due thereon.

Dated this 1st day of May 1976.

Carroll G. Bond
(Carroll G. Bond)

Virginia L. Bond
(Virginia L. Bond)

Release of assignment
48-93
see Deed Rec

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 1st day of May, 1976, before me the undersigned a notary public in and for said County, in said State, personally appeared Carroll G. Bond and Virinia L. Bond, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Iowa

Robert J. Kress
Notary Public in and for said County and State
Robert J. Kress

Compared

FILED NO. 2686
BOOK 47 PAGE 117
1976 MAY 10 AM 9:11
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 2 50
HGT