COLLATERAL ASSIGNMENT

NOW on this 11th day of January, 19 82, the undersigned, Gordon C. James and Martha G. James, in consideration of one dollar and other valuable consideration, the sum and sufficiency of which is hereby acknowledged, does hereby assign, set over and convey unto the Iowa-Des Moines National Bank as security for all indebtedness now or hereafter owing from the undersigned to the Bank all of the undersigned's right, title and interest in and to the following described property: NW 1/4 of NW 1/4 Section One, Lee Twp., Madison County, Ia. and E 1/2 of NE 1/4 Section Two, Lee Twp., Madison County, Iowa, totaling approximately one hundred eighteen acres of farmland

FILED NO. 1496
BOOK 115 PAGE 757
1982 APR 20 AM 9:30
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
2pgs.
Fee $6.00

Including, without limitation, all of the undersigned's right, title and interest in and to a certain real estate installment sale contract between the undersigned, as vendee, and Ralph C. Hanes, as vendor, dated Jan. 11, 1982, filed Jan 27, 1982 and recorded in Book 115 at page 527 in the Madison County Recorder's office.

Gordon C. James

Martha G. James
Martha G. James

Vendor's Agreement to Give Notice to Bank

The undersigned, being the vendor in the certain real estate contract referred to above, hereby agrees that, in the event of default by the vendee under said contract, it will, simultaneously with the giving of any notice to vendee, give a similar notice to the Iowa-Des Moines National Bank, 7th and Walnut Streets, Des Moines, Iowa 50309,

From Release of Assignment see Deed Rec 120-553

IND. ✓
REC. ✓
PAGE 757

Attention Commercial Loan Department. Said notice shall be mailed, postage prepaid, by certified mail or served in the manner of an Original Notice under Iowa Law.

Ralph C. Hanes

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this 11 day of January, 1982, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Gordon C. Jones & Thos. Thos B. Jones to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

D. Richards
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this _____ day of _____, 19____, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF POLK)

On this _____ day of _____, 19____, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____, respectively, of said corporation executing the within and foregoing instrument, that (no seal has been procured by the said)(the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the