MODIFICATION AGREEMENT

This agreement made and entered into by and between Everett Ross and Violet Ross of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, Madison County, Iowa, party of the second part;

WHEREAS, Everett Ross and Violet Ross, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 30th day of May, 1974, which mortgage was recorded in Mortgage Record Book 121, on Page 361, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Four Thousand Five Hundred and 00/100-----($4,500.00)----------Dollars and Interest; and

WHEREAS, Everett Ross and Violet Ross is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is One Thousand Ninety Four Dollars and 40/100-----($1,094.40)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Fourteen (14%) percent per annum from June 1, 1984, and it is further agreed that the remaining balance of said note in the amount of One Thousand and Ninety Four Dollars and 40/100------- ----------($1,094.40)---------- Dollars should be payable in the following manner;

$60.00 on July 1, 1984, and $60.00 each month thereafter until fully paid.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 15th day of June 19 84.

Everett Ross
Everett Ross

Violet Ross
Violet Ross

UNION STATE BANK, Winterset, Iowa
By D A Bolton
D. A. Bolton, Executive Vice Pres.

Compared T ✓

FILED NO. 408
BOOK 141 PAGE 56
1984 SEP 13 PM 3:06
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

State of Iowa:
Madison County:

On this 15th day of June, 19 84, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Everett Ross and Violet Ross to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

JOYCE E. BINNS
MY COMMISSION EXPIRES
8-10-86

Joyce E Binns

State of Iowa:
Madison County:

On this 15th day of June, 19 84, before me appeared D. A. Bolton to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

JOYCE E. BINNS
MY COMMISSION EXPIRES
8-10-86

Joyce E Binns
Notary Public in and for Madison, County, Iowa.

IND ✓
REC ✓
PAGE ✓