Form 5020—162 Satisfaction Piece (For Individual or Corporation)

RELEASE OR SATISFACTION OF MORTGAGE

Compared

TO

Received for record July 18 19 85

at 9:20 o'clock A. M.

#133 Mary E. Welty Recorder

Shirley G. Henry Deputy

Fee $ 10.00 Mtg. Rec. 143 Page 467

IND ✓
REC ✓
PAGE ✓

Know All Men by These Presents:

That First Financial Savings Bank

of the County of Polk and State of Iowa do hereby acknowledge that a certain mortgage, bearing date of the 3rd day of May, A. D. 19 77, made and executed by Michael D. Pace and Gail A. Pace, Husband and Wife, as joint tenants with full rights of survivorship and not as tenants in common

to Marion County Savings and Loan Association

on the following described Real Estate in Madison County, State of Iowa, to-wit:

SEE EXHIBIT "A" ATTACHED

and Recorded in the records in the office of the Recorder of Deeds of the County of Madison State of Iowa in Book 126 of Mortgages page 185 on the 3rd day of May, A. D. 19 77 at 2:38 o'clock P. M., is redeemed, paid off, satisfied and discharged in full.

Dated this 12th day of July A. D. 19 85

First Financial Savings Bank F/K/A
First Financial Savings and Loan
Association Successor to Merger of
Marion County Savings and Loan Association

David C. Gruhn, President [SEAL]

Dick Herbert, Vice President [SEAL]

STATE OF ____, County of ____, ss.

On this ____ day of ____ A. D. 19____, before me ____ a Notary Public in and for ____ County, State of ____, personally appeared ____

to me known to be the identical person ____ named in and who executed the foregoing instrument, and acknowledged that ____ executed the same as ____ voluntary act and deed.

WITNESS my official signature and seal of office at ____ the day and year last above written.

Notary Public in and for said County and State

My Commission Expires ____

CORPORATE CERTIFICATE OF ACKNOWLEDGMENT

STATE OF IOWA
POLK County, } ss.

On this 12th day of July A. D. 19 85, before me Sharon K. Greene a Notary Public in and for Polk County, State of Iowa, personally appeared David C. Gruhn and Dick Herbert to me personally known, who being by me severally duly sworn did severally say that the said David C. Gruhn is President and the said Dick Herbert is Vice President of First Financial Savings Bank a corporation duly organized and existing; that {the seal affixed to said instrument is the seal of said corporation. ~~said corporation has no seal~~

That the said instrument was signed, sealed and executed in behalf of said corporation by authority of its board of directors, and the said David C. Gruhn and Dick Herbert acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said Corporation by each of them voluntarily executed.

WITNESS my official signature and seal of office at Des Moines, Iowa the day and year last above written.

Sharon K. Greene

Notary Public in and for said County and State.

My Commission Expires 8-24-86

MTG. RECORD 143

Kwik Service Printing - Knoxville, IA — 515/842-5682

EXHIBIT "A"

LEGAL DESCRIPTION

DESCRIPTION: PARCEL "1"

A parcel of land described as commencing at the southwest corner of Section 2, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa thence East along the South line of Southwest Quarter (SW¼) of the Southwest Quarter (SW¼) of said Section 2 611.2 feet to Point of Beginning; thence continuing East along said south line 313.8 feet; thence North 1326.9 feet to the North line of said SW¼ of the SW¼; thence West 313.8 feet along North line of said SW¼ of the SW¼; thence South 1327.6 feet to Point of Beginning containing 9.5613 Acres.

DESCRIPTION: PARCEL "2"

A parcel of land described as commencing at the northwest corner of Sec. 11, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa thence East along the North line of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of said Section 11 611.2 feet to Point of Beginning; thence continuing East 313.8 feet; thence South 296.8 feet to the centerline of a county road; thence S.86°45'W. 314.3 feet along the centerline of the county road; thence North 315.2 feet to Point of Beginning containing 2.2043 Acres including 0.4329 Acres of county road right-of-way.

WATER LINE EASEMENT:

An easement 10.0 feet in width being 5.0 feet either side of the following described centerline: Commencing at the southwest corner of Section 2, Township 76 North, Range 27 West of the 5th P.M., thence East along the South line of the SW¼ of the SW¼ of said Section 2 611.2 feet; thence N.00°00' 153.3 feet to Point of Beginning; thence N.32°58'W. 159.9 feet; thence N.50°45'W. 123.7 feet; thence N.35°55'W. 115.2 feet to the well.