MODIFICATION AGREEMENT

This agreement made and entered into by and between Carl Henry and Shirley G. Henry of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Wintrset, Madison County, Iowa, party of the second part;

WHEREAS, Carl Henry and Shirley G. Henry, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 2nd day of February, 19 82, which mortgage was recorded in Mortgage Record Book 135, on Page 453, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of One Hundred Eighty Eight Thousand and 00/100 ($188,000.00) Dollars and Interset:and

WHEREAS, Carl Henry and Shirley G. Henry, husband and wife is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is One Hundred Fifty Eight Thousand and 00/100-------($158,000.00)---------- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of 13.5% percent per annum from February 2, 1985, and it is further agreed that the remaining balance of said note in the amount of One Hundred Fifty Eight Thousand and 00/100------- --------($158,000.00)---------- Dollars should be payable in the following manner;

$15,000.00 plus interset on February 2, 1986, and $15,000.00 plus interest each year thereafter until February 2, 1987, when the balance will be due for the purpose of renegotiating the interest rate.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 9 day of May 19 85.

Carl Henry

Shirley G. Henry

UNION STATE BANK, Winterset, Iowa

By G. L. Leeper

G. L. Leeper, President

(No Corporate Seal)

1964

FILED NO.
BOOK 143 PAGE 112
1985 MAY 10 PM 1:32
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

Compared

State of Iowa:
Madison County:

On this 9 day of May, 19 85, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Carl Henry and Shirley G. Henry to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

NOTARIAL SEAL IOWA
LETTY J. MILLER
MY COMMISSION EXPIRES
8-25-85

Letty J Miller

State of Iowa:
Madison County:

On this 9 day of May, 19 85, before me appeared G. L. Leeper to me personally know, who being by me sworn, did say that he is the President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said G. L. Leeper acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.

NOTARIAL SEAL IOWA
LETTY J. MILLER
MY COMMISSION EXPIRES
8-25-85

Letty J Miller

Notary Public in and for Madison, County, Iowa.