



Document 2014 2808

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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

Prepared by: Robert A. Schwarzkopf, Wilcox Law Firm, 115 East Lincoln Way, Suite 200, Jefferson, IA 50129-2149 (515) 386-3158  
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Address Tax Statements: (no change)

### THIRD AGREEMENT TO EXTEND OPTION AGREEMENT

This Third Agreement to Extend Option Agreement (the “**Third Extension Agreement**”) is dated October 30, 2014 and is between TERRY D. VON RENTZELL, single, of 205 SW Locust Ave., Earlham, Iowa 50072 (the “**Seller**”), and FARMERS COOPERATIVE COMPANY, of 2321 North Loop Dr., Suite 220, Ames, Iowa 50010 (the “**Buyer**”).

On November 4, 2011, Seller and Buyer entered into their Option to Purchase Real Estate Agreement (the “**Option Agreement**”) by which Seller granted to Buyer an exclusive option to purchase the following described real estate:

lots One (1) and Two (2), in Block Seventeen (17) of the Original Town of Earlham, Madison County, Iowa

(the “**Property**”), on the terms and conditions set forth in the Option Agreement until April 1, 2012, and on the same date Seller and Buyer executed their Memorandum of Option Agreement (the “**Memorandum**”) for the purpose of giving record notice of the Option Agreement, which Memorandum was recorded in the Office of the Madison County Recorder on November 9, 2011, in Book 2011 at Page 3018.

Pursuant to their Agreement to Extend Option Agreement dated April 6, 2012, which was recorded on April 23, 2012, in Book 2012 at Page 1148, and their Second Agreement to Extend Option Agreement dated October 30, 2013, which was recorded November 1, 2013, in Book 2013 at Page 3342 (the “**Extension Agreements**”), the parties extended the time within which the option could be exercised until October 31, 2014. Seller and Buyer have now agreed to a third extension to the duration of the time within which the option may be exercised.

Therefore, the parties agree as follows:

1. **Duration of Option Extended.** The new expiration date for the option to be exercised under the Option Agreement is hereby extended from October 31, 2014, for one year until October 31, 2015.

2. **No Other Changes.** Except as expressly modified by the terms of this Third Extension Agreement all other terms and provisions of the Option Agreement, as previously amended, shall remain in full force and effect.

3. **Miscellaneous.** This Third Extension Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Third Extension Agreement.

The parties are signing this Third Extension Agreement as of the date stated in the introductory clause.

FARMERS COOPERATIVE COMPANY,  
Buyer

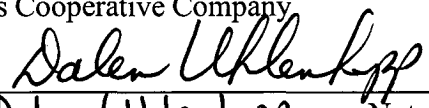
  
Terry D. Von Rentzell, Seller

By   
Mark Miner, Chief Financial Officer

STATE OF IOWA            )  
  ) ss:  
COUNTY OF Story        )

The foregoing instrument was acknowledged before me on October 28, 2014,  
by Mark Miner, as Chief Financial Officer of Farmers Cooperative Company

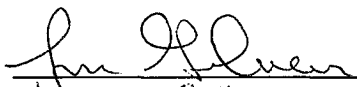
(Seal) 

  
Dalen Uhlenhopp, Notary Public  
My commission expires: 10/18/2016

STATE OF IOWA            )  
  ) ss:  
COUNTY OF Madison     )

The foregoing instrument was acknowledged before me on October 31, 2014,  
by Terry D. Von Rentzell.

(Seal) 

  
Jessica Gilman, Notary Public  
My commission expires: 01/14/2017