RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of February, A.D. 19 86, made and executed by Theodore L. Leonard and Beatrice K. Leonard, husband and wife to Farmers & Merchants State Bank, Winterst, Iowa and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 137 of Mortgages page 590 on the 20th day of May, A.D. 19 83, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 3rds day of February, 19 86.

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL WINTERSET, IA

Farmers & Merchants State Bank
(Type Name)

By: William L. Davis
William L. Davis
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 3rd day of February, A. D. 86 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and _____, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President _____ and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

NOTARIAL SEAL KIMBERLY A. TOWNSEND STATE OF IOWA

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

Compared

STATE OF IOWA, COUNTY OF MADISON } ss.

Filed for record this 3 day of February, A.D. 19 86 at 2:00 o'clock P M., and recorded in Book 144 of Mtg. on page 724.

Shirley G. Henry Deputy

Mary E. Welty Recorder

FEE, $ 5.00 Paid T #1620 VV

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

Release of Real Estate Mortgage—Maynard Printing, Inc., 801 Park Street, Des Moines, IA 50309