PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

A parcel of land in the Southwest Quarter of the Northeast Quarter of Section 9, Township 75 North, Range 26 West of the 5th Principal Meridan, Madison County, Iowa, more particularly described as follows:

Beginning at the Southwest Corner of the SW1/4 of the NE 1/4 of Section 9, T75N, R26W of the 5th P.M., Madison County, Iowa; thence North 85°50'36" East 891.00 feet along the south line of said SW1/4 NE 1/4; thence North 41°14'56" West 1,347.82 feet to the West line of said SW 1/4 NE 1/4; thence South 00°00'00" 1,077.94 feet to the point of beginning. Said parcel contains 10.995 Acres including 0.789 Acres of county road right of way.

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL IOWA

is hereby released from the lien of the real estate mortgage, executed by James Randolph Burhans and Kelly L. Burhans, dated, November 5, 1982, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 136 of Mortgages, page 595, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 6th day of January, 19 86.

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

Farmers & Merchants State Bank
(Type Name)

By: Allen L. Banks
Allen L. Banks
(Type Name) Senior Vice President

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 6th day of January, A.D. 86 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Allen L. Banks and _____, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and _____ respectfully, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Allen L. Banks and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

(the seal affixed thereto is the seal of said)

KIMBERLY A. TOWNSEND NOTARIAL SEAL IOWA

Kimberly A. Townsend
Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON } ss.

Filed for record this 6 day of January, A.D. 19 86 at 3:45 o'clock P M., and recorded in Book 144 of Mtgs. on page 616.

_____ Deputy

FEE, $ 5.00 Paid 1382

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO Farmers & Merchants State Bank (Name)
Winterset, IA. (Address)

Compared

NOTE: To release personal property given on a Security Agreement (mortgage) use Uniform Commercial Code Financing Statement UCC-3.

Real Estate Partial Release — Maynard Printing, Inc., Des Moines, Iowa