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RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 28th day of December, A.D. 19 84, made and executed by Richard C. Loest and Rene S. Loest to Farmers and Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 141 of Mortgages page 433 on the 15th day of January, A.D. 19 85, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 20th day of DEC, 19 85.

FARMERS & MERCHANTS STATE BANK WINTERSET, IA CORPORATE SEAL

Farmers and Merchants State Bank
(Type Name)

By: William L. Davis
William L. Davis, Sr. Vice President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 20 day of DEC, A. D. 1985 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and _____, to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President _____ and _____ respectively, of said corporation; that ~~(no seal has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

KIMBERLY A. TOWNSEND NOTARIAL SEAL JOWA

Kimberly A. Townsend ~~Kimberly A. Townsend~~, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON ss.

Filed for record this 23 day of December, A.D. 19 85 at 3:33 o'clock P M., and recorded in Book 144 of Mtgs on page 535.

_____ Deputy

FEE, $ 5.00 Paid ✓ 1267 T~F Compared

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

Release of Real Estate Mortgage–Maynard Printing, Inc., 801 Park Street, Des Moines, IA 50309