ASSIGNMENT

FOR VALUE RECEIVED: Union State Bank, Winterset, Iowa 50273 does hereby sell, assign and transfer to SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, created by an Act of Congress, all of its right, title and interest in and to the following, but without recourse, representation or warranty:

1. Real Estate Mortgage dated May 12, 1978 filed as No. 2501, Book 129, Page 229 in the office of the Madison County Recorder.

2. Real Estate Mortgage dated May 12, 1978 filed as No. 2502, Book 129, Page 233 in the office of the Madison County Recorder on May 16, 1978.

3. Security Agreement dated May 12, 1978.

4. Assignment of Life Insurance Policy No. 436003 issued by Farm Bureau Life Insurance insuring the life of Robert H. Perrin.

5. Assignment of Life Insurance Policy No. 680769 issued by Farm Bureau Life Insurance insuring the Life of Wilma Perrin.

FILED NO. 890
BOOK 144 PAGE 297
1985 OCT 31 AM 10:08
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

with respect to the indebtedness of Perrin's Feed & Equipment, Inc.

evidenced by a Note in the original amount of $ 60,000.00, made, executed and delivered on May 12, 1978 and payable to the order of the undersigned.

IN WITNESS WHEREOF the said Union State Bank has on this 24th day of October, 19 85, caused these presents duly to be executed for and in its name and behalf by its President and Cashier,

(BANK SEAL)

ATTEST: Dean G. Smith Cashier
D. G. Smith Cashier

By: G. L. Leeper
G. L. Leeper President

STATE OF IOWA)
) SS
COUNTY OF Madison)

I, Jeannie M. Utsler, a Notary Public in and for said County, in the State aforesaid, do hereby certify that G. L. Leeper President and Dean G. Smith Cashier, respectively, of the aforesaid G. L. Leeper and Dean G. Smith personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, who being by me duly sworn, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their respective free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid G. L. Leeper and Dean G. Smith for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of October 1985

(NOTARIAL SEAL) JEANNIE M. UTSLER MY COMMISSION EXPIRES 8-31-86

Jeannie M Utsler
Notary Public