ASSIGNMENT AND CONVEYANCE OF INTEREST
UNDER REAL ESTATE CONTRACT-INSTALLMENTS

THIS AGREEMENT AND CONVEYANCE, made and entered into as of the 27th day of February, 1982, by Mid-Iowa Farms, an Iowa general partnership, Assignor and Grantor, Des Moines, Iowa, and ELK Farms, Assignee and Grantee, Cumming, Iowa,
WITNESSETH:

WHEREAS, MRC Farms, Inc. is the vendee under that certain Real Estate Contract-Installments acknowledged April 10, 1982 by and between Silas N. Davis and Louise A. Davis, husband and wife, Sellers, and MRC Farms, Inc., an Iowa Corporation, Buyers, which contract was recorded at 4:20 P.M. on April 10, 1981 as Document No. 1505 in Book 114 at Page 780 in the office of the Recorder for Madison County, Iowa, and covers the following-described real estate situated in Madison County, Iowa, to-wit:

> One-hundred twenty (120) acres more or less legally described as the Northwest Quarter of the Southeast Quarter; the Northeast Quarter of the Southwest Quarter; and the Northwest Quarter of the Southwest Quarter; all in Section 8, Township 76 North, Range 26, West of the 5th P.M., Madison County, Iowa

WHEREAS, MRC Farms, Inc., an Iowa corporation, as vendee, assigned all of its right, title and interest in and to the aforesaid contract covering the above-described real estate into Mid-Iowa Farms, an Iowa general partnership, which assignment was recorded at 10:13 A.M. on April 14, 1981 as Document No. 1518 in Book 114 at Page 783 in the office of the Recorder for Madison County, Iowa.

NOW, THEREFORE, in consideration of One Dollar ($1.00) and other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged by Mid-Iowa Farms, said Assignor and Grantor (i) hereby assigns all of its right, title and interest in and to the real estate described above, and in the above Real Estate Contract-Installments, and (ii) hereby grants, bargains, sells, and conveys all of its right, title and interest in and to the above-described real estate, all unto ELK Farms; and in consideration for such assignment and grant, ELK Farms hereby assumes, undertakes and agrees to perform each and all of the obligations of Mid-Iowa Farms under the above Real Estate Contract-Installments in all things, all as more fully set forth therein, and also agrees to indemnify and hold harmless Mid-Iowa Farms from any liability or expense of any nature suffered by them should ELK Farms not so perform.

Forfeiture of contract see deed Rec 1-20-173

MID-IOWA FARMS,
an Iowa General Partnership

By Donald Lynch
Donald Lynch, President

By Michael G Kulik
Michael G Kulik, Secretary

ASSIGNOR AND GRANTOR

ELK Farms, an Iowa General Partnership

Donald Lynch
Donald Lynch, President

ASSIGNEE AND GRANTEE

Compared

FILED NO. 1209
BOOK 115 PAGE 633
1982 MAR -5 PM 4:37
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $ 6.00 2pgs

IND ✓
REC ✓
PAGE ✓

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On this 27th day of February, A.D., 1982, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Donald Lynch and Michael G. Kalik, to me personally known, who, being by me duly sworn, did say that they are General Partners of the partnership, Mid-Iowa Farms, executing the within and foregoing instrument, and acknowledged that they executed the same as the voluntary act and deed of said General Partners by them and by said partnership voluntarily executed.

KATHLEEN A. MITCHELL
MY COMMISSION
9.30.82

Kathleen A Mitchell
Notary Public in and for said
County and State

STATE OF IOWA)
) SS:
COUNTY OF Polk)

ELK Farms

On this 27th day of February, A.D. 1982, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Donald Lynch, President of the to me *~~known to be the identical person named in and who exe-~~ cuted the within and foregoing instrument, and acknowledged that he executed the same as ~~his~~ the voluntary act and deed of said General Partner by him and by said partnership voluntarily executed.

KATHLEEN A. MITCHELL
MY COMMISSION EXPIRES
9-30-82

Kathleen A Mitchell
Notary Public in and for said
County and State

*personally known, who being by me duly sworn, did say that he is a General Partner of the partnership, ELK Farms, executing