Position 5

Form FmHA 427-8
(Rev. 3-8-82)

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION

AGREEMENT WITH PRIOR LIENHOLDER

BECAUSE Union State Bank

(called the "Mortgagee") is the holder of a certain Mortgage

(Insert Mortgage, Purchase Contract, or other Security Instrument)

(called the "security instrument") recorded in Book No. 140, Page 586

of the Mortgage Records of Madison County,

and Arlis Bown and Marilyn Bown

(called the "Mortgagor") is (are) the owner(s) and/or purchaser under a purchase contract of certain real estate described in the above listed security instrument;

And Mortgagor has applied to the United States of America, acting through the Administrator of the Farmers Home Administration (called the "Government"), for a loan for the purpose of improving or purchasing and improving the real estate, to be secured by a Mortgage, Deed of Trust, or other security instrument that will be subject to the security instrument held by or for the benefit of Mortgagee;

And the loan insured or made by the Government, if approved will enable Mortgagor to improve the purchase and improve said real estate and enhance its value;

THEREFORE, in consideration of the insuring or making of the loan by the Government, Mortgagee, for Mortgagee' self, heirs, executors, administrators, successors, and assigns, does hereby agrees:

1. That during a period of seven years from the date of this agreement Mortgagee will not declare the security instrument to be in default and will not, without the written consent of the State Director of the Farmers Home Administration for the State in which the real estate is located, accelerate the maturity date of the indebtedness secured by that instrument because Mortgagor does not pay the full amount of such secured indebtedness which is due and payable during each year of the above listed period.

Compared

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MADISON COUNTY, IOWA
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FmHA 427-8 (Rev. 3-8-82)

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2. That so long as the loan insured or made by the Government remains unpaid the following covenants of Mortgagor and the rights of Mortgagee set forth in the security instrument will be enforced and exercised only with the written consent of the State Director of the Farmers Home Administration.

IN WITNESS WHEREOF, Mortgagee has hereto set Mortgagee's hand and seal this 23rd day of September, 19 85.

(CORPORATE SEAL)

By: G L Leeper
Duly Authorized Officer

Pres.
Title

(Mortgagee)

IF A CORPORATION

Union State Bank
(Name of Corporation - Mortgagee)

BY D A Bolton
(Duly Authorized Officer)

Exec V.P.
(Title)

ACKNOWLEDGMENT

STATE OF IOWA, MADISON COUNTY: ss

On this 23rd day of September, A.D., 1985, before me, the undersigned, a Notary Public in and for the State of Iowa personally appeared G. L. LEEPER and D.A. BOLTON, to me personally known, who, being by me duly sworn, did say that they are the PRESIDENT and EXECUTIVE VICE PRESIDENT respectively, of said corporation executing the within and foregoing instrument; the seal affixed hereto is the seal of said corporation; that said instrument was signed and sealed by authority of its Board of Directors, and that the said G. L. LEEPER and D.A. BOLTON as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

JEANNIE M. UTSLER
MY COMMISSION EXPIRES
8-31-86

Jeannie M Utsler
Notary Public in and for said County and State.

My commission expires 8-31-86.