RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 15th day of October, A.D. 19 79, made and executed by Delbert E. Howell and Beulah J. Howell to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 132 of Mortgages page 267 on the 16th day of October, A.D. 19 79, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 29th day of December, 19 86.

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL IOWA

Farmers & Merchants State Bank
(Type Name)

By: JoAnn M. Houston
JoAnn M. Houston, Loan Officer
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 29th day of December, A. D. 1986 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared JoAnn M. Houston and _____, to me personally known, who being by me duly sworn, did say that they are the Loan Officer and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said JoAnn M. Houston and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

NOTARIAL SEAL IOWA

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON ss.

Filed for record this 29 day of December, A.D. 19 86 at 3:00 o'clock P M., and recorded in Book 147 of Mtgs. on page 173.

Shirley G. Henry Deputy

FEE, $ 5.00 Paid ✓ #1267 ✓✓ Compared IND ✓ REC ✓ PAGE ✓

Mary Ea. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

Release of Real Estate Mortgage—Maynard Printing, Inc., 801 Park Street, Des Moines, IA 50309