RELEASE OF COLLATERAL MORTGAGE DEED

STATE OF IOWA)
) ss:
COUNTY OF POLK)

That MERCHANTS BONDING COMPANY (Mutual), of the County of Polk, State of Iowa, a corporation organized and existing under the laws of Iowa, does hereby acknowledge that a certain indenture of mortgage, designated "Collateral Mortgage Deed", bearing the 15th day of March, 19 84, made and executed by Larry H. Utsler & Michelle Utsler on the following premises, situated in the County of Madison, and State of Iowa:

Lot 9 & 17' N Lot 9, Bond & Peterson

Add'n to the town of Winterset, Madison County, Iowa

Compared

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1986 JUN -9 PM 2:59

Fee $5.00 MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 139 of Filed No. 1661 Page 661 day of March 21, 1984, 19 84, at 9:41 o'clock A. M., is redeemed, paid off, satisfied and discharged in full, and Merchants Bonding Company (Mutual) does hereby quitclaim unto said mortgagors all its right, title and interest in the above described real estate.

MERCHANTS BONDING COMPANY (Mutual)

By _____
W. W. Warner, Chairman of the Board

By _____
M. J. Long, Vice President

On this 29th day of May, 1986, before me, Belva R. Freel, a Notary Public in and for Polk County, Iowa, personally appeared W. W. Warner and M. J. Long, to me personally known who being by me duly sworn did say, that they are respectively the Chairman of the Board and Vice President of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said W. W. Warner and M. J. Long acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

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Belva R. Freel, Notary Public in and for Polk County, Iowa.

My Commission expires 8/10/86