RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 8th day of November, A.D. 19 85, made and executed by Charles Jeffrey Nicholl and Bonnie S. Nicholl to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 144 of Mortgages page 387 on the 12th day of November, A.D. 19 85, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 12th day of May, 19 86.

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL INTERNET, IA

Farmers and Merchatns State Bank
(Type Name)
By: David M. Nicholl
David M. Nicholl, Exec. Vice President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 12th day of May, A. D. 1986 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared David M. Nicholl and _____, to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that the said David M. Nicholl and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF Iowa, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } ss. Filed for record this 27 day of May, A.D. 19 86 at 2:16 o'clock P M., and recorded in Book 145 of Mtgs. on page 502.

_____ Deputy

FEE, $ 5.00 Paid T 2460 ✓ Compared Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

MID ✓ REC ✓ PAGE ✓