STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 2433 Filed for Record this 21 day of May 19 86 at 2:06 PM

Book 145 Page 477 Recording Fee 10.00 Mary E. Welty, Recorder, By m. welty Deputy

CONSUMER MORTGAGE

THIS MORTGAGE, made this 15th day of May, 19 86, between Loren D. Myers ("Mortgagor") and Ardis V. Myers ("Mortgagor") of the County of Madison and State of Iowa, and FARMERS & MERCHANTS STATE BANK, Winterset, IA 50273, Mortgagee, of the County of Madison and State of Iowa.

WITNESSETH: That Mortgagors, in consideration of Ten thousand, five hundred and no/100 - - -

11. ESCROWS. If requested at any time by Mortgagee and as long as requested by Mortgagee, Mortgagors shall pay and continue to pay to Mortgagee additional monthly amounts as Mortgagee shall estimate to be required for the purpose of accumulating a fund from which to pay taxes when due taxes, assessments and insurance premiums with respect to the mortgaged property; but no such escrow shall be required as to amounts which are then being escrowed by Mortgagors with the holder of the first mortgage referred to above.

12. ADDITIONAL PROVISIONS.

IN WITNESS WHEREOF, said Mortgagors have executed this Mortgage the day and year first above written.

NOTICE TO CONSUMER — Do not sign this paper before you read it. You are entitled to a copy of this paper. You may prepay the unpaid balance at any time without penalty and may be entitled to receive a refund of unearned charges in accordance with law.

Loren D. Myers
Loren D. Myers Mortgagor

Ardis V. Myers
Ardis V. Myers Mortgagor

STATE OF IOWA)
) SS:
COUNTY OF Madison)

On this 15th day of May, 1986, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Loren D. Myers and Ardis V. Myers, individually and as husband and wife, to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

JoAnn M. Houston
JoAnn M. Houston
Notary Public in and for said County and State

JO ANN M. HOUSTON

WHEN RECORDED, RETURN TO:

Farmers & Merchants State Bank

Box 29

Winterset, Iowa 50273

IOWA MORTGAGE

No. 2433

REAL ESTATE
MORTGAGE

From

To

Filed for record the 21 day of May, A. D. 1986 2:06 o'clock P M., and recorded in Book 145 of Mortgages on page 477 of Madison County Records.

Mary E. Welty Recorder

By Shirley G. Henry Deputy

WHEN RECORDED RETURN TO