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ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, Thomas A. Wadle and Janet Wadle husband and wife, in consideration of ONE DOLLAR AND OTHER VALUABLE CONSIDERATION, and in order to secure a certain note for Eight Thousand Three Hundred and No/100----- ($ 8300.00) and interest and any and all joint or individual indebtedness, present or future, to Peoples Trust and Savings Bank, Indianola, Iowa, hereby assign to said Bank all our right, title and interest in and to a certain contract for sale of real estate dated 5-23-79, Recorded in Book 49, Page 143 of the Madison County, Iowa records said contract between ourselves as vendors and Calvin Lee Post and Lucinda Marie Post as purchasers in which we sold for the sum of $10,000.00 ($ 10,000.00) the following real estate, to wit:

Lot Four and the West fifty-four of Lot Three in Block Thirteen of the Town of Patterson, Madison County, Iowa

STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 2288 Filed for Record this 29 day of May 1979 at 9:28 A.M.
Book 49 Page 145 Recording Fee 3.00 Mary E. Welty, Recorder, By _____ Deputy

We certify that the present unpaid balance on the contract payable to us is $ 10,000.00 and certify that proceeds of contract have not been previously assigned. We further certify that there are unpaid mortgages on the real estate in the present amount of $_____.

We hereby authorize said Assignee, Peoples Trust and Savings Bank of Indianola, Iowa to collect the balance due on said contract and to enforce same, without liability however for failure to enforce same.

We have deposited at said Bank a deed in blank (the grantee's name being left in blank) and we authorize said Assignee, at Assignee's option and in the event said Assignee deems it desirable to do so, to insert its own name therein for the purpose of transferring said title to said Assignee, subject only to said contract and subject only to said Assignee's duty to account to us for any moneys received. Upon full payment of said note and any and all indebtedness to said Bank, this Assignment to be void; otherwise to be in full force and virtue.

Transferred 5-29-79 Wadle

Dated this 23 day of May, A.D., 19 79.

x Thomas A Wadle
Thomas A. Wadle

x Janet L Wadle
Janet Wadle

STATE OF IOWA: SS:
WARREN COUNTY:

Be it Remembered, that on this 23 day of May A.D., 1979 before me a Notary Public in and for said county and state personally appeared Thomas A. Wadle and Janet Wadle, husband and wife, to me personally known to be the identical persons named in and who executed the above and foregoing instrument and acknowledged the execution of same to be their voluntary act and deed.

Robert L Davey
Notary Public in and for said County.
Robert L. Davey

Rev. 8-73