CHECKED S.Hoglund
APPROVED D. Taylor

ASSIGNMENT OF NOTE AND MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that United Federal Savings Bank of Iowa, (hereinafter "United Bank") does hereby sell, assign and transfer unto Farmers and Merchants State Bank, all of its right, title and interest in and to that certain note ("Note") dated July 8, 1975, as amended and modified September 1, 1983, given by Stephen E. and Elaine C. Porter to United Bank and all its right, title and interest in and to that certain mortgage given to secure payment of the Note, dated July 8, 1975, filed July 8, 1975, and recorded in Book 122, Page 796, of the Madison County Records, by and between United Bank, as Mortgagee, and Stephen E. and Elaine C. Porter, as Mortgagor, the subject of which Mortgage is the following described real estate and the improvements situated thereon, together with any easements and servient estates appurtenant thereto located in Madison County, Iowa, to-wit:

Commencing at a point 290 feet West and 487 feet South of the Northeast corner of the Southwest Quarter of the Southwest Quarter of Section 15 in Township 74 North, Range 26, West of the 5th P.M., Madison County, Iowa and thence running West 147.8 feet, thence South 206 feet, thence East 147.8 feet, thence North to the point of beginning.

Given at Des Moines, Iowa, this 4th day of March, 1986.

UNITED FEDERAL SAVINGS BANK OF IOWA

BY _____
Donald L. Cook, President/CEO

BY _____
Greg Strasser, Executive Vice-President/Secretary

STATE OF IOWA)
)
COUNTY OF POLK)

On this 4th day of March, 1986, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Donald L. Cook and Greg Strasser, to me personally known, who, being by me duly sworn, did say that they are the President/CEO and Executive Vice-President/Secretary respectively, of United Federal Savings Bank of Iowa, f/k/a United Federal Savings and Loan Association of Des Moines executing the within and foregoing instrument; that no seal has been procured by the said (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Donald L. Cook and Greg Strasser, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
Notary Public in and for the State of Iowa

Compared

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $5.00