Cecil Miller

LIMITED SUBORDINATION OF REAL ESTATE MORTGAGE

Whereas, Cecil R. Miller and Maxine M. Miller, husband and wife, conveyed the following described real estate to-wit:

The South 10 acres of the Southeast Quarter (¼) of the Southeast Quarter (¼) of Section One (1) and the East Half (½) of the Northeast Quarter (¼) of Section Twelve (12) in Township Seventy-four (74) North, Range Twenty-seven (27) and the South Half (½) of the Southwest Fractional Quarter (¼) (containing 33.30 acres) of Section Six (6) and the Northwest Fractional Quarter (¼) (containing 67.64 acres), and the Northeast Quarter (¼), of Section Seven (7), in Township Seventy-four (74) North, Range Twenty-Six (26) West of the 5th P.M., Madison County, Iowa.

to Union State Bank by real estate mortgage dated March 7, 1984 and recorded in Book 139, Page 617, Madison County Recorder's office.

WHEREAS, By virtue of said mortgage, Union State Bank holds a lien upon the above described premises; and

WHEREAS, The United States of America acting by and through the Farmers Home Administration proposes to extend credit to the Mortgagors, Cecil R. Miller & Maxine M. Miller and the Mortgagee, Union State Bank, wishes to subordinate its lien to said loan by the United States of America acting by and through the Farmers Home Administration to the extent of 32 500.00.

NOW, THEREFORE, In consideration of said loan to the Mortgagors, Cecil R. Miller & Maxine M. Miller, husband and wife, hereby agrees that the lien of said mortgage, being dated the 22 day of March, 19 86, and being recorded at Book 145, Page 124, Madison County Recorder's office on the 24 day of March, 1986, shall be a first lien upon said property, superior to any right, title, interest, claim or lien which said Union State Bank Mortgage may have in or upon said premises to the extent of $32,500.00.

WITNESS the hand and seal of said Union State Bank this 18th day of March, 19 86.

Compared

Union State Bank

By: G. L. Leeper, Pres.

FILED NO. 1960
BOOK 145 PAGE 129
1986 MAR 24 AM 9:58
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

STATE OF IOWA, COUNTY OF MADISON:

On this 18th day of March, 19 86, before me the undersigned Notary Public in and for State of Iowa, personally appeared G. L. Leeper, Pres. to me known to be identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
August 9, 1987

NOTARY PUBLIC Sherry A. Tolley

Lien Release of mtg see mtg Rec 150 - Page 498