RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 3rd day of September, A.D. 19 85, made and executed by Jerald W. and Judith K. Snedden

to Farmers & Merchants State Bank

and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 143 of Mortgages page 685 on the 6th day of September, A.D. 19 85, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 20th day of November, 19 86.

FARMERS & MERCHANTS STATE BANK CORPORATE SEAL WINTERSET, IA

Farmers & Merchants State Bank
(Type Name)

David M. Nicholl

David M. Nicholl, Exec. Vice President & Cashier
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 20th day of November, A. D. 1986 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared David M. Nicholl and _____, to me personally known, who being by me duly sworn, did say that they are the Exec. Vice President & Cashi and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said David M. Nicholl and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.
(the seal affixed thereto is the seal of said)

IMPRESSED CORPORATE SEAL IOWA

Kimberly A Townsend

Kimberly A. Townsend, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF Madison } ss.

Filed for record this 20 day of November, A.D. 19 86 at 2:08 o'clock PM., and recorded in Book 146 of Mtgs. on page 789.

1036

_____ Deputy

FEE, $ 5.00 Paid

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

MPI-14 – Release For R.E. Mortgage – Maynard Printing, Inc., Des Moines, IA 50313

FOR RELEASE OF MORTGAGE RECORDED IN BOOK 143 PAGE 685