FILED NO. 941
BOOK 146 PAGE 716
1986 NOV -7 AM 10:46
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

HAWKEYE BANK & TRUST OF DES MOINES
EXTENSION AGREEMENT

This Agreement, made this 21st day of October 1986 between Hawkeye Bank & Trust of Des Moines, hereinafter referred to as Lender, and Larry L. Elings and Doris J. Elings husband and wife, hereinafter referred to as Borrower.

WITNESSETH:

WHEREAS, the Borrower is now indebted to the Lender in the sum of Twelve Thousand Seven Hundred Seventy One Dollars and 20/00------- dollars ($12,771.20), payment of which is secured by notes and mortgages and held by Lender dated 9-26-83, and recorded in Book 138, at Page 687 on the 30th day of September, 1983 in the Office of the Recorder, Madison County, Iowa, and,

WHEREAS, the parties mutually desire to modify the maturity date of said indebtedness and certain portions of said mortgage.

NOW THEREFORE, in consideration of the covenants hereinafter contained, it is mutually agreed as follows:

The Borrower and Lender mutually agree to extend the maturity date of said note to 15th day of November, 19__ and to change the monthly payment to $ 290.02 per month, with interest to be at 13.00%.

It is further mutually agreed that said mortgage shall continue as a first lien upon the premises and that neither the obligation evidencing the aforesaid indebtedness nor the mortgage securing the same shall in any way be prejudiced by this Agreement, but said obligations and mortgages and all the covenants and agreements thereof and the rights of the parties thereunder shall remain in full force and effect, except as herein expressly modified.

IN WITNESS WHEREOF, the parties have signed, sealed, and delivered this agreement on the date above written.

No SEAL (SEAL)

Hawkeye Bank & Trust of Des Moines (Bank)

By H. Dean Hannam ~~Vice President~~ Loan Officer

By Peggy A. Rivers Loan Officer

Larry L. Elings and Doris J. Elings (Borrower)

Larry L. Elings

Doris J. Elings

STATE OF IOWA, Polk COUNTY, as:

On this 21st day of October, A.D. 1986, before me, the undersigned, a Notary Public in and for Said County, Iowa, personally appeared H. Dean Hannam Loan Officer, ~~Vice President~~ and Peggy A. Rivers, Loan Officer of the Hawkeye Bank & Trust of Des Moines, and the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and the said H. Dean Hannam Loan Officer, ~~Vice President~~ and Peggy A. Rivers Loan Officer to be the voluntary act and deed of said Hawkeye Bank & Trust of Des Moines, by it voluntarily done and executed.

Witness my hand and notarial seal the day and year last above written.

NOTARIAL SEAL IOWA MARTIN W. TREPP 1-19-87

Notary Public in and for Said County, Iowa

STATE OF IOWA, Polk COUNTY, ss:

On this 21st day of October, A.D. 1986, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Larry L. Elings and Doris J. Elings husband and wife to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA PEGGY A. RIVERS MY COMMISSION EXPIRES 7-2-87

Notary Public in and for the State of Iowa