WITHDRAWAL OF PARTNER FROM RO-RO-JOE PROPERTIES,
a partnership composed of
Robert J. Mulvihill, Joseph H. Zerull and Robert C. Crane

This Agreement is made this 16th day of September, 1985, by and between Robert J. Mulvihill, Joseph H. Zerull and Robert C. Crane, the partners of a partnership known as Ro-Ro-Joe Properties, Cumming, Iowa, 50061, hereinafter referred to as "the Partnership". This agreement confirms and reduces to writing the prior oral agreement and understandings regarding the withdrawal of Robert J. Mulvihill from the Partnership.

1. It is hereby agreed between all of the partners that Robert J. Mulvihill hereby withdraws from the Partnership.

2. The sole asset of the Partnership consists of real estate, legally described on Exhibit "A" attached hereto and made a part hereof.

3. That by this instrument, Robert J. Mulvihill does convey all of his right, title and interest in the Partnership known as Ro-Ro-Joe Properties and in the real estate described on Exhibit "A" attached hereto, to the remaining partners, Joseph H. Zerull and Robert C. Crane. As consideration therefore, Joseph H. Zerull and Robert C. Crane do assume the balance of the indebtedness on said property, and agree to hold Robert J. Mulvihill harmless therefrom.

4. By this agreement, Robert J. Mulvihill, Joseph H. Zerull and Robert C. Crane do hereby waive in their entirety the appraisal requirements of paragraph 20 of the Partnership Agreement executed among the parties on the 12th day of January, 1980, and recorded June 17, 1980 at Book 33, page 111, in the office of the Recorder of Madison County, Iowa.

Executed the day and date above written.

Robert J. Mulvihill

Joseph H. Zerull

Robert C. Crane

Compared

FILED NO. 649
BOOK 35 PAGE 603

1985 SEP 30 PM 12:25

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

IND ✓
REC ✓
PAGE ✓

The Northwest Quarter (NW¼) and the West Half of the Northeast Quarter (W½ NE¼) and all that part of the Northeast Quarter of the Southwest Quarter (NE¼ SW¼) lying Northwest of the Southeasterly line of the Right-of-way of the Des Moines, Osceola and Southern Railroad Company and the following desdribed tract of land: commencing at a point 14.5 rods east of the NW corner of the Northwest Quarter of the Southwest Quarter (NW¼ SW¼) of Section Thirty-five (35) running thence east 26 rods, thence south 21 rods, thence west 26 rods, thence north 21 rods to the place of beginning, all in Section Thirty-five (35), Township Seventy-five (75) North, Range Twenty-six (26) West of the fifth P.M., Madison County, Iowa;

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STATE OF IOWA)
) ss.
JOHNSON COUNTY)

On this 18th day of September, 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Robert C. Crane, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

X Donna M. Williams
Notary Public in and for the
State of Iowa

DONNA M. WILLIAMS Iowa NOTARIAL SEAL

STATE OF IOWA)
) ss.
Madison COUNTY)

On this 30 day of September, 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Robert J. Mulvihill, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

NOTARIAL SEAL IOWA JEANNE JOHNSON MY COMMISSION EXPIRES 2-1-87

Jeanne Junkin
Notary Public in and for the
State of Iowa

STATE OF IOWA)
) ss.
Johnson COUNTY)

On this 20th day of September, 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joseph H. Zerull, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Donna M. Williams
Notary Public in and for the
State of Iowa

DONNA M. WILLIAMS Iowa NOTARIAL SEAL

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