FILED NO. 597
BOOK 35 PAGE 585

1985 SEP 20 AM 10: 12

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $5.00

Compared

Record: DM-3
Madison County
HFC Thrift of IA

INDEX ✓
REC ✓
PAGE ✓

POWER OF ATTORNEY
AND REVOCATION OF PRIOR POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: that the undersigned Corporation hereby;

(1.) Constitutes and Appoints as its true and lawful Attorney in Fact,

M. E. Carter, of Polk County, Iowa,

(i) for it and in its name and stead to demand, reduce to possession, collect, receive, cancel, release, satisfy, discharge, or subordinate in whole or in part, any and all notes, collateral, judgments, decrees, mortgages, or liens of any nature on personal or real property, located, entered, filed for record, or recorded in any city or county in the United States and now or hereafter belonging to it, and in connection therewith to perform all acts, including the execution, acknowledgment, recording, and delivery of acquittances, releases, satisfactions, subordination agreements, and other instruments in writing, which may be necessary or desirable in exercising such powers, and including the execution of instruments authorizing, empowering, or directing any public officer as its Attorney in Fact to cancel, release, satisfy, and discharge of record any such judgment, decree, mortgage, or lien, hereby ratifying and confirming all acts and things done by virture hereof; and

(ii) for it and in its name and stead to sell and assign to HOUSEHOLD BANK f.s.b., notes, security agreements and related documents (including real estate mortgages and trust deeds); provided that these presents are subject to the power of said Corporation, hereby expressly reserved, to revoke the same at any time.

(2.) Revokes that certain Power of Attorney dated February 22, 19 85, and recorded in the office of the Recorder of said county in Book 35 Vol. _____ page 355,

appointing A. J. Rudnicks as Attorney in Fact for the undersigned with powers similar to those set forth above and hereby wholly withdraws said appointment and all powers conferred thereby.

IN WITNESS WHEREOF the said Corporation has caused these presents to be executed and its corporate seal to be affixed hereto by its duly authorized officers this 19th day of August, 19 85.

Signed, sealed and delivered in the presence of:

HFC THRIFT OF IOWA, INC.

By _____
K. M. Ebner, its Vice-President

And _____
R. F. Spaulding, its Assistant Secretary

(Corporate Seal)

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Gail A. Fahey, a Notary Public in and for said county and state, do hereby certify that K. M. Ebner and R. F. Spaulding, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as Vice-President and Assistant Secretary respectively of the Corporation referred to therein and personally known to me to be such officers respectively, appeared before me this day in person and severally acknowledged and on oath stated that they, being thereunto duly authorized, signed, sealed with the corporate seal, and delivered the said instrument as the free and voluntary act of said Corporation and as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 19th day of August, 19 85.

(Notarial Seal)

_____
Gail A. Fahey, Notary Public

My Commission Expires 9/7/86

Recorded: