271
FILED NO.
BOOK 35 PAGE 538
1985 AUG -8 PM 2:31
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

Compared

POWER OF ATTORNEY

AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION OF IOWA ("Company") as independent contract servicer is hereby authorized and empowered to execute and deliver on its behalf, and that of Union Planters National Bank, all instruments of satisfaction or cancellation, or of partial or full release, discharge and all comparable instruments, with respect to the Mortgage Loans and with respect to the Mortgaged Properties purchased by Union Planters National Bank from American Federal Savings and Loan Association of Iowa under Purchase Agreement dated September 30, 1984.

Upon the payment in full of any Mortgage Loan, or the receipt by the Company of a notification that payment in full will be escrowed in a manner customary for such purposes, the Company will notify Union Planters of such payment.

In the event the Company satisfies or releases a Mortgage without having obtained payment in full of the loan indebtedness or should it otherwise prejudice any right that Union Planters may have under the mortgage instruments, the Company shall remit to Union Planters the stated principal balance of said Mortgage Loan by wire transfer to Union Planters National Bank. The Company shall maintain a fidelity bond insuring Union Planters National Bank against any loss it may sustain with respect to any Mortgage Loan not satisfied in accordance with the procedure set forth herein. The minimum coverage under any such fidelity bond shall be at least equal to the corresponding amounts required by FNMA in Section 1.02 of the FNMA Servicing Guide or by the Federal Home Loan Mortgage Corporation in Section 3.107 of the Federal Home Loan Mortgage Corporation Servicer's Guide.

IN WITNESS WHEREOF, the Company and Union Planters have caused their names to be signed hereto by their respective officers thereunto duly authorized, all as of the day and year written below.

UNION PLANTERS NATIONAL BANK

BY: Lynne O'Malley

TITLE: Banking Officer

DATE: July 23, 1985

STATE OF TENNESSEE:
COUNTY OF SHELBY:

On the 23rd day of July, 1985, before me, Lynne O'Malley known to me to be an officer of UNION PLANTERS NATIONAL BANK, the corporation that executed the within instrument and also known to me to be the person who executed it on behalf of said corporation, and acknowledged to me that such corporation executed the within instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Teresa Polley
NOTARY PUBLIC

My Commission Expires:
MY COMMISSION EXPIRES OCT. 11, 1988

AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION OF IOWA ("COMPANY")

BY: Donald C Skinner

TITLE: ASSISTANT VICE PRESIDENT

DATE: JULY 29, 1985

STATE OF IOWA :
COUNTY OF POLK :

On the 29th day of JULY, 1985, before me, a Notary Public in and for said State, personally appeared DONALD C. SKINNER known to me to be an officer of AMERICAN FEDERAL SAVINGS AND LOAN ASSN. OF IOWA the corporation that executed the within instrument and also known to me to be the person who executed it on behalf of said corporation, and acknowledged to me that such corporation executed the within instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Linda J Ryder
NOTARY PUBLIC

My Commission Expires:
MY COMMISSION EXPIRES
11-27-86