Madison Co Rec

BT 2079 5/85

IMPROVEMENT LIEN

The undersigned, Arnold E. Nelson and Mary Louise Nelson being first duly sworn, depose and say. That under given date herewith, Bankers Trust Company, Des Moines, Iowa, granted to the undersigned a Home Improvement loan in the total sum of $4405.80 payable in installments upon the premises owned and occupied by the undersigned, locally known as RR #1 Box 115 Booneville IA 50038 and legally described as:

SE SE Sec 29 Twp, blk 77, Range 26
40 acres.

In consideration of and as an inducement to the said Bankers Trust Company to make said loan and to secure the payment of the same, the undersigned hereby consent and agree that the unpaid balance from time to time of the said loan shall constitute a lien on the premises above described and that no sale, transfer or other encumbrance of said premises shall be made or permitted until said loan is fully paid, and that the lien hereby created shall have the same force and effect as though a mortgage or deed of trust were given as security for said loan.

The undersigned hereby authorizes Bankers Trust Company to file this Improvement Lien in the office of the County Recorder in which county the property is located.

A release of this lien will be filed by Bankers Trust Company if and when said loan is paid.

Dated this 16th day of September, 1986.

874

FILED NO.
BOOK 146 PAGE 671
Fee $5.00
1986 OCT 30 AM 9:12 Recorded
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Arnold E. Nelson

Mary Louise Nelson

On this 16th day of September, 1986, before me, a Notary Public in and for Polk County, Iowa, personally appeared Arnold E. Nelson and Mary Louise Nelson, to me known to be the identical person named in and who executed the foregoing Improvement Lien and acknowledged that they executed the same as their voluntary act and deed.

Notary Public PAUL KASISCHKE

My Commission Expires 2-6-87

FOR RELEASE OF ANNEXED MORTGAGE SEE
MORTGAGE RECORD 147 PAGE 208

I understand that homestead property is in many cases protected from the claims of creditors and exempt from judicial sale; and that by signing this contract, I voluntarily give up my rights to this protection for this property with respect to claims based upon this contract.

Arnold E. Nelson
ARNOLD E. NELSON

9-16-86
Date

Mary Louise Nelson
MARY LOUISE NELSON

9-16-86
Date