MODIFICATION AGREEMENT

This agreement made and entered into by and between Glenn V. Cline and Patricia R. Cline of the County Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Wintrset, Madison County, Iowa, party of the second part;

WHEREAS, Glenn V. Cline and Patricia R. Cline, husband and wife, did execute and deliver unto Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date the 10th day of October, 1981, which mortgage was recorded in Mortgage Record Book 135, on Page 173, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Thirty Five Thousand Eight Hundred and 00/100($35,800.00) Dollars and Interset:and

WHEREAS, Glenn V. Cline and Particia R. Cline is the present owner of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present holder and owner of said note and mortgage, have this day agreed to modify the time of payment of the balance due of the principal sum of said note secured by said mortgage:

NOW, THEREFORE, by mutual agreement, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Thirty Four Thousand Nine Hundred Eighteen and 27/100--($34,918.27)--- Dollars and that as a term and condition of this modifications said note is to continue to draw interest at the rate of Twelve (12) percent per annum from October 2, 1986, and it is further agreed that the remaining balance of said note in the amount of Thirty Four Thousand Nine Hundred Eighteen and 27/100---($34,918.27)---------- Dollars should be payable in the following manner;

$515.00 on November 1, 1986, and $515.00 each month thereafter until October 1, 1989, when the balance will be due for the purpose of renegotiating the interest rate.

It is also mutually agreed that all the terms, conditions and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect excepting only as modified by the foregoing agreement.

Signed this 4th day of October 1986.

Glenn V. Cline

Patricia R. Cline

UNION STATE BANK, Winterset, Iowa

By D A Bolt EVP

D. A. Bolton, Executive Vice President

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T+F

FILED NO.
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1986 OCT -7 PM 2:12

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

State of Iowa:
Madison County:

On this 4th day of October, 19 86, before the undersigned, a Notary Public in and for County of Madison and State of Iowa, came Glenn V. Cline and Patricia R. Cline to me personally known to be the identical person whose name is subscribed to the foregoing instrument as maker thereof and acknowledge and execution of the same to be their voluntary act and deed.

JOYCE E. BINNS
MY COMMISSION EXPIRES
8-10-89

Joyce E Binns

State of Iowa:
Madison County:

On this 4th day of October, 19 86, before me appeared D. A. Bolton to me personally know, who being by me sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledge said instrument to be the voluntary act and deed of said Cororation.

Witness my hand and Notarial Seal the date last above written.

JOYCE E. BINNS
MY COMMISSION EXPIRES
8-10-89

Joyce E Binns
Notary Public in and for Madison, County, Iowa.