File in Madison & Decatur Co

FILED NO. 783
BOOK 115 PAGE 440

1981 NOV 24 AM 9:48

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $3.00

Compared

ASSIGNMENT

SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, created by an Act of Congress, does hereby sell, assign and transfer to 1 pg.

Union State Bank, Winterset, Iowa,

all of its right, title and interest in and to the following, but without recourse, representation or warranty:

1. Security Agreement dated October 1, 1975.
2. Assignment of Real Estate Contract dated July 15, 1979, and filed in Madison County as Inst. No. 318 in Book 109, page 251 on August 15, 1979.
3. Real Estate Mortgage dated July 23, 1979, and filed in Madison County as Inst. No. 319 in Book 132, page 59 on August 15, 1979.
4. Real Estate Mortgage dated October 1, 1975, and filed in Madison County as Inst. No. 1407 in Book 123, page 272 on October 2, 1975, and filed in Decatur County as Inst. No. 1132 in Book 337, page 849 on October 3, 1975.
5. Guaranty of Robert W. and Judy A. Cutshall dated October 1, 1975.
6. Standby Agreement executed by Robert W. Cutshall on October 1, 1975.

with respect to the indebtedness of Tri-Mor Sales, Inc.

evidenced by a Note in the original amount of $ 200,000.00 , made, executed and delivered on October 1, 1975, and payable to the order of Union State Bank.

IN WITNESS WHEREOF the said Des Moines District Office of the Small Business Administration has on this 30th day of September , 19 81 , caused these presents duly to be executed for and in its name and behalf by its Chief, Portfolio Management Division.

SMALL BUSINESS ADMINISTRATION

By L. S. Kountz
L. S. Kountz, Chief
Portfolio Management Division

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 30th day of September , 19 81 , before me, the undersigned, a Notary Public, in and for said County, in said State personally appeared L. S. Kountz to me personally known, who being by me duly sworn, did state that he is Chief, Portfolio Management Division of the Des Moines District Office of the Small Business Administration; that he has delegated authority to sign said instrument; that said instrument was signed and acknowledged by him on behalf of the Small Business Administration; that the said L. S. Kountz did acknowledge the execution of this instrument to be his voluntary act and deed.

CONSTANCE I. RILEY
MY COMMISSION EXPIRES
September 30, 1983

Constance I. Riley (Notary Public)

My Commission expires: September 30, 1983.

IND. 1
REC. 1
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