JAN 17 1985
IND. ✓
REC. ✓
PAGE ✓

Form FmHA-Iowa 427-1
(Rev. 3-13-81)

NOTICE AGREEMENT

Date April 1, 1985

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Kirkland Farms, Inc. and GEORGE D. & BETTY J. KIRKLAND (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The South Half (½) of the Southeast Quarter (¼) of Section Fourteen (14); the North Half (½) of the Northwest Quarter (¼) and the Northeast Quarter (¼) of Section Twenty-three (23) all in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Compared

FILED NO. 1599
BOOK 35 PAGE 373

1985 APR -1 PM 2:42

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $5.00

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated July 8, 1983, and recorded on July 8, 1983 in Book No. 117, Page 65, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Donald Crawford (SEAL)
Helen Crawford (SEAL)

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF Madison)

On this 16 day of January, 1985, before me Carol Knapp, a Notary Public in and for said county, personally appeared Donald Crawford and Helen Crawford, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that ~~the~~ they executed the same as their ~~(his, their)~~ voluntary act and deed.

(SEAL)

Carol Knapp
Notary Public in and for said County

My commission expires: 9/86