UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF Minnesota

In re International Barter Corporation

Debtor*

CHAPTER 11
VOLUNTARY PETITION

SS. No. Debtor's Employer's Tax Id. No.

1. Petitioner's mailing address, including county, is

2. Petitioner has
- ☐ resided within this district for the preceding 180 days.
- ☐ had domicile within this district for the preceding 180 days.
- ☒ had its principal place of business within this district for the preceding 180 days.
- ☐ had principal assets within this district for the preceding 180 days.
- ☐ resided or been domiciled or had principal place of business within this district for a longer portion of the preceding 180 days than in any other district.

3. Petitioner is qualified to file this petition and is entitled to the benefits of title 11, United States Code as a voluntary debtor.

4. ☐ A copy of petitioner's proposed plan dated 19 is attached.
☒ Petitioner intends to file a plan pursuant to chapter 11 of title 11, United States Code.

5. *Exhibit A is attached to and made a part of this Petition.*†

FILED NO. 721
BOOK 35 PAGE 295
1984 NOV 19 AM 10:15

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

IND ✓
REC ✓
PAGE ✓

Wherefore, petitioner prays for relief in accordance with chapter 11 of title 11, United States Code.

Signed: [signature]
Attorney for Petitioner
Wayne B. Holstad
Address: 3829 White Bear Avenue, White Bear Lake, MN 55110

Petitioner(s) signs if not represented by attorney

Petitioner

Petitioner

DECLARATION

INDIVIDUAL: I, the petitioner named in the foregoing petition, declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

JOINT INDIVIDUALS: We, and the petitioners named in the foregoing petition, declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

CORPORATION: I, Gary A. Thompson the Chief Executive Officer of the corporation named as petitioner in the foregoing petition, declare under penalty of perjury under the laws of the United States that the foregoing is true and correct, and that the filing of this petition on behalf of the corporation has been authorized.

PARTNERSHIP: I, *a member — an authorized agent* — of the partnership named as petitioner in the foregoing petition, declare under penalty of perjury under the laws of the United States that the foregoing is true and correct, and that the filing of this petition on behalf of the partnership has been authorized.

Executed on October 19 84

Signature: International Barter Corporation
By: Gary A. Thompson, Chief Executive Officer
Petitioner

Petitioner

Official Form Nos. 1 & 4, chapter 11, Voluntary case: debtor's petition individual, joint, corporation and partnership, 8-83.

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EXHIBIT "A"

LEGAL DESCRIPTION:

A parcel of land in the Northeast Quarter of the Northwest Quarter and in the Northwest Quarter of the Northeast Quarter, all in Section 28, township 77 North, Range 28 West of the Fifth Principal Meridian, Madison County, Iowa, more particularly described as: Commencing at the Northwest corner of the Northeast Quarter of the Northwest Quarter of Section 28, Township 77 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa; thence along the North line of the Northeast Quarter of the Northwest Quarter of said section, North 90·00'00" East 831.69 feet to the Point of Beginning; thence South 00·10'47" East 204.98 feet; thence North 89·36'33" East 156.85 feet; thence South 72·00'13" East 96.26 feet; thence North 89·02'25" East 281.79 feet; thence South 66·25'40" East 127.28 feet; thence North 89·43'21" East 117.71 feet; thence South 52·49'19" East 142.41 feet; thence South 04·07'45" East 99.99 feet; thence South 37·56'33" East 84.20 feet; thence South 84·35'27" East 80.73 feet; thence North 65·27'15" East 59.53 feet; thence North 18·39'54" East 81.87 feet; thence North 03·24'54" East 106.77 feet; thence North 44·51'54" West 87.01 feet; thence North 19·00'46" West 139.20 feet; thence North 52·27'22" West 148.10 feet; thence North 19·12'10" West 47.65 feet to the North line of the Northwest Quarter of the Northeast Quarter of said section; thence along said North line, North 89·44'50" West 376.19 feet to the Northeast corner of the Northeast Quarter of the Northwest Quarter of said section; thence along the North line of said Northeast Quarter of the Northwest Quarter, North 90·00'00" West 488.65 feet to the Point of Beginning, containing 6.719 acres, more or less.

PERSONAL PROPERTY, FIXTURES AND EQUIPMENT:

The entire swine and hog inventory of Corn Belt Farm; a 25x80 ft. Harvestore; a 20x41 ft. Harvestore; feed mill and automation; three 15-ton bulk bins; all buildings upon the property legally described above; 60 farrowing houses; tractor 1206 IH; skid loader; manure spreader; feed wagon; irrigation system; forage blower; hand tools including, but not limited to, jack, compressor, etc.; feed inventory; and livestock trailer.