Form FmHA-Iowa 42
(Rev. 3-13-81)

NOTICE AGREEMENT

Date May 7, 1984

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to John Peckham and Louise Peckham (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

NE 1/4, & E1/2 SE1/4NW1/4 sec 22 T 74N R 29 W. 5th P.M. Madison Co. Iowa Containing 180 acre more or less.

Compared

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Fee $5.00

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated March 20, 1974, and recorded on April 2, in Book No. 103, Page 663, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed Maurice L. Stutts (SEAL)
Maurice L. Stutts
Iris Nadine Sturts (SEAL)
Iris Nadine Stutts

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF WRIGHT)

On this 17th day of May, 1984, before me Larry E. Ivers, a Notary Public in and for said county, personally appeared Maurice L. Sturtz and Iris Nadine Sturts, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that (he or they) executed the same as ~~this~~ their voluntary act and deed.

LARRY E. IVERS
NOTARIAL SEAL

(SEAL)

Larry E. Ivers
Notary Public in and for said County

My commission expires: Aug 26, 1986