which is subject to an Oil, Gas or Mineral Lease made by William E. Martens and Clara I. Martens, husband and wife AND William D. Martens and Amy Lorraine Martens, husband and wife, to Outerbridge & Associates, Inc., dated August 15, 1984, and recorded in Book 36, Page 306 in the office of the County Recorder of said County and State; and which was assigned to Chevron U.S.A. by Assignment dated March 29, 1985, and recorded in Book 36, Page 428 in the office of the*

AND WHEREAS, John Hancock Mutual Life Insurance Company, of Boston, Massachusetts, is the owner and holder of a mortgage or deed of trust, hereinafter referred to as said mortgage, upon said land, said mortgage being dated June 24, 1986, and recorded in the office of the ✓ County Recorder of said Madison County, in Book ✓ 145, Page ✓ 707,

NOW THEREFORE, in consideration of One Dollar and other valuable considerations, the receipt of which is hereby acknowledged, the undersigned do es hereby sell, assign and transfer to said John Hancock Mutual Life Insurance Company, its successors and assigns, for so long as said John Hancock Mutual Life Insurance Company, its successors and assigns, have any right, title or interest in and to or lien upon any of said land, all the bonuses, rents, royalties, profits, rights, benefits, payments and other sums now or hereafter due to the undersigned by virtue of said lease in so far only as the same covers and affects said land. And the undersigned stipulate s and agree s that all said bonuses, rents, royalties, profits, rights, benefits, payments and other sums now or hereafter due under said lease are to be paid to Roger E. Johnson, Sen for Agricultural Investment Officer at Sioux City, Iowa for the account of said John Hancock Mutual Life Insurance Company in lieu of paying same to the undersigned or depositing same in the depository bank named in said lease to the credit of the undersigned, and agree further that said John Hancock Mutual Life Insurance Company, its successors and assigns, shall have the right to designate another payee.

If said mortgage is paid in full and released, it shall be the obligation of the undersigned, his heirs, executors, administrators, successors and assigns, to notify and furnish proof thereof to the lessee, his heirs, executors, administrators, successors and assigns and said John Hancock Mutual Life Insurance Company, its successors and assigns, shall be under no obligation to notify or furnish proof thereof.

*County Recorder of said County and State;

It is especially agreed that this Assignment is to become operative only in the event of default in the payment of principal or interest on loan secured by said mortgage.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand this 24th day of June, 1986.

William D. Martens
William D. Martens

Amy Lorraine Martens
Amy Lorraine Martens

2723
FILED NO.
BOOK 36 PAGE 565
1986 JUN 24 PM 4:21
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $15.00

IOWA

(Individual Acknowledgment)

STATE OF ~~OKLAHOMA~~ }
COUNTY OF Madison } ss.

Before me, the undersigned, a Notary Public, in and for said County in said state, on this 24th day of June 19 86, personally appeared William D. Martens, and Amy Lorraine Martens, husband and wife,

to me known to be the identical persons who executed the foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year above set forth.

G. Stephen Walters
Notary Public

My commission expires August 15, 1987

G. STEPHEN WALTERS Iowa SEP

(Individual Acknowledgment)

STATE OF OKLAHOMA }
COUNTY OF _____ } ss.

Before me, the undersigned, a Notary Public, in and for said state, on this _____ day of _____ 19 , personally appeared _____

to me known to be the identical person who executed the foregoing instrument, and acknowledged to me that executed the same as free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year above set forth.

_____
Notary Public

My commission expires _____

(Corporate Acknowledgment)

STATE OF OKLAHOMA }
COUNTY OF _____ } ss.

Before me, the undersigned, a Notary Public, in and for said state, on this _____ day of _____ 19 , personally appeared _____, to me known to be the identical person who subscribed the name of _____, the maker thereof, to the above and foregoing instrument as one of its _____, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

WITNESS my hand and official seal the day and year above set forth.

_____
Notary Public

My commission expires _____

No. 162955

~~OKLAHOMA~~ IOWA

ASSIGNMENT OF RENTS AND ROYALTIES

William D. Martens, a married person,

To

John Hancock Mutual Life Insurance Company
Boston, Massachusetts

Form 1600 Okla. Ed. 6-47 Printed in U. S. A.

This assignment noted on my / our records this

day of , 19 , and any assignee

of my / our lease will be so notified.

_____
Holder of Lease

By _____

(If signed by a corporation, person signing should designate his office and corporate seal should be affixed)