Pammel Prospect
BW-21

AMENDMENT OF LEASE DESCRIPTION

THIS AGREEMENT entered into as of the 22nd day of March, 1985, between OUTERBRIDGE & ASSOCIATES, INC., currently of 621 Seventeenth Street, Suite 1050, Denver, Colorado 80293, hereinafter designated "Lessee", and Raymond D. Hitchcock, aka Raymond Hitchcock and Rae Ann Hitchcock, husband and wife, Route 1, Box 301, Winterset, Iowa 50273, hereinafter designated "Lessor",

WITNESSETH:

WHEREAS, on the 2nd day of August, 1984, Raymond D. Hitchcock and Rae Ann Hitchcock, husband and wife, as Lessor, executed and delivered to Outerbridge & Associates, Inc., as Lessee, an oil and gas lease covering the following described lands in Madison County, Iowa, to-wit:

Township 76 North, Range 27 West, 5th P.M.
Section 14: $SW\frac{1}{4}NW\frac{1}{4}$, $NW\frac{1}{4}SW\frac{1}{4}$
Section 15: $E\frac{1}{2}NE\frac{1}{4}$, $NE\frac{1}{4}SE\frac{1}{4}$
Section 17: $SE\frac{1}{4}SW\frac{1}{4}$, $S\frac{1}{2}SW\frac{1}{4}SE\frac{1}{4}$
Section 20: $NE\frac{1}{4}NW\frac{1}{4}$, $SE\frac{1}{4}NW\frac{1}{4}$ less a 26.43 acre tract in the Southwest Corner thereof.

Containing 313.99 acres, more or less.

which lease is of record in Book 36, Page 155 of the Records of said county and state, and

WHEREAS, the description as contained in said lease is erroneous and incomplete, and the land intended to be described therein is more fully and accurately described as follows, to-wit:

Township 76 North, Range 27 West, 5th P.M.
Section 14: $SW\frac{1}{4}NW\frac{1}{4}$, $NW\frac{1}{4}SW\frac{1}{4}$
Section 15: $E\frac{1}{2}NE\frac{1}{4}$, $NE\frac{1}{4}SE\frac{1}{4}$
Section 17: $SE\frac{1}{4}SW\frac{1}{4}$, $S\frac{1}{2}SW\frac{1}{4}SE\frac{1}{4}$
Section 20: $E\frac{1}{2}NW\frac{1}{4}$, less and excepting the two following parcels of land, the first excepted parcel of land commencing at the Southeast Corner of the $NE\frac{1}{4}NW\frac{1}{4}$, thence North 88°10'W a distance of 451.4 feet to the point of beginning, thence continuing North 88°10'W a distance of 833.6 feet, thence South 2°5'W a distance of 683.2 feet, thence South 88°45'E along a line designated as line A, a distance of 845.3 feet, thence North 1°29'E 676 feet to the point of beginning; and the second excepted parcel commencing 600.00 feet West of the Southeast Corner of said $E\frac{1}{2}NW\frac{1}{4}$, thence North 23°15'W 132.5 feet to the point of beginning, thence South 23°15'E a distance of 198.2 feet, thence North 73°26'E a distance of 298.3 feet, thence North 1°18'E a distance of 611.25 feet to a point on said line A, extended, thence North 88°45'W along said line A to the West line of the $E\frac{1}{2}NW\frac{1}{4}$, thence South to the Southwest Corner of the $E\frac{1}{2}SW\frac{1}{4}$, thence East to the point of beginning, (the two excepted parcels totalling 26.43 acres, more or less)

Compared

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BOOK 36 PAGE 534

1985 DEC -5 PM 2:58

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $ 15.00

MD ✓
BIS ✓
PAGE ✓

and

WHEREAS, LESSEE is the current owner of said lease and LESSOR is the current owner, subject to said lease, of the above described land,

NOW THEREFORE, in consideration of the premises, the mutual benefits to be derived herefrom, and the covenants, agreements, and obligations stipulated in the said lease, the parties hereto agree as follows:

1. Said lease shall be, and hereby is, amended to include therein all of the land last above described in lieu of the land originally described in said lease.

2. Said lease, as hereby amended, is now a valid and subsisting lease upon and covering the land last above described, and the LESSOR hereby leases, lets, and demises said land unto LESSEE under and subject to the terms and provisions of said lease as hereby amended.

3. This instrument shall be fully binding upon and effective as to the interest of the LESSOR, and the provisions hereof shall constitute covenants running with the land and leasehold estate and shall be binding upon and inure to the benefit of the respective heirs, personal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this instrument is duly signed and sealed as of the day and year first written above.

ATTEST:

Cheryl Outerbridge
Cheryl Outerbridge
Secretary

J R O, Inc., dba
Outerbridge & Associates, Inc.

By: J. Robert Outerbridge
J. Robert Outerbridge
President

Rae Ann Hitchcock
Rae Ann Hitchcock

Raymond D. Hitchcock
Raymond D. Hitchcock, aka
Raymond Hitchcock

STATE OF COLORADO)
) ss.
CITY & COUNTY OF DENVER)

The foregoing Amendment of Lease Description was acknowledged before me this 25th day of March, 1985 by J. Robert Outerbridge, President of J R O, Inc., dba Outerbridge & Associates, Inc.

WITNESS my hand and official seal.

My Commission Expires: 2/2/89

Theresa M. Worth
Notary Public
Residing at: 2271 E. 83rd. Pl.
Thornton, CO 80229

STATE OF IOWA)
) ss.
COUNTY OF Madison)

On this 25 day of ~~October~~ November, 1985, the foregoing Amendment of Lease Description was acknowledged before me by Raymond D. Hitchcock, aka Raymond Hitchcock and Rae Ann Hitchcock, husband and wife, who personally appeared before me and are known to me to be the identical persons described in and who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the purposes and consideration therein expressed.

WITNESS my hand and official seal.

My Commission Expires: 8-10-86

Joyce E. Binns
Notary Public
Residing at: Winterset, Iowa

JOYCE E. BINNS
MY COMMISSION EXPIRES
8-10-86