Pammel Prospect JHB-24

Fee $15.00 FILED NO. 73
BOOK 36 PAGE 503

1985 JUL -9 PM 3:43

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Compared

AMENDMENT OF LEASE DESCRIPTION

THIS AGREEMENT entered into as of the 30th day of April, 1985, between OUTERBRIDGE & ASSOCIATES, INC., currently of 621 Seventeenth Street, Suite 1050, Denver, Colorado 80293, hereinafter designated "Lessee", and Bill Rhoads and Linda S. Rhoads, aka Linda Rhoads, husband and wife, Route 3, Box 149, Winterset, Iowa 50273, hereinafter designated "Lessor",

WITNESSETH:

WHEREAS, on the 10th day of September, 1984, Bill Rhoads and wife Linda S. Rhoads, as Lessor, executed and delivered to Outerbridge & Associates, Inc., as Lessee, an oil and gas lease covering the following described lands in Madison County, Iowa, to-wit:

Township 75 North, Range 27 West, 5th P.M.
Section 30: Southeast Quarter of Northwest Quarter (SE¼ of NW¼), Southwest Quarter of Northeast Quarter (SW¼ of NE¼)

Township 75 North, Range 28 West, 5th P.M.
The South Ten (10) acres of the West Thirty (30) acres of the Northwest Quarter (NW¼) of the Northeast (NE¼) of Section 13, AND

All of Lot Four (4) of Southwest Quarter of Southeast Quarter (SW¼ of SE¼) except that part lying North and West of Middle River and except that part included in the East 24 rods and 20 links in width of said 40 acre tract; and that part of Southeast Quarter of Southwest Quarter (SE¼ of SW¼) of Section 12 lying South of Middle River; and all that part of Northeast Quarter of Northwest Quarter (NE¼ of NW¼) of Section 13 lying South and East of Middle River; and a tract of land described as follows: Commencing at the Northwest Corner of Northeast Quarter (NW/cor. of NE¼) of Section 13, running thence East 62 rods, thence South 26 rods and 11 feet, thence West 2 rods, thence South 26 rods 11 feet, thence West 60 rods, thence North 53 rods 5½ feet to place of beginning, AND

A tract of land commencing at a point on the West line of Northwest Quarter of Northwest Quarter (NW¼ of NW¼) of Section 13, 16.81 chains South of the Northwest Corner thereof, running thence East 2.40 chains, thence North 54-3/4° East 6.90 chains, thence North 25° West 1.90 chains to the center of Middle River, thence down the center of said river North 68° East 8 chains, thence North 89° East 5.17 chains to the East line of Said 40 acre tract, thence South 12.10 chains to the Southeast corner thereof, thence West on the South line thereof to the Southwest corner of said 40 acre tract, thence North on the West line thereof to the place of beginning.

Containing 196.00 acres, more or less.

which lease is of record in Book 36, Page 95 of the Records of said county and state, and

WHEREAS, the description as contained in said lease is erroneous and incomplete, and the land intended to be described therein is more fully and accurately described as follows, to-wit:

For Release see Misc Rec 36 - 632

Township 75 North, Range 27 West, 5th P.M.
Section 30: Southeast Quarter of Northwest Quarter (SE¼ of NW¼), Southwest Quarter of Northeast Quarter (SW¼ of NE¼)

Township 75 North, Range 28 West, 5th P.M.
The South Ten (10) acres of the West Thirty (30) acres of the Northwest Quarter (NW¼) of the Northeast (NE¼) of Section 13, AND

All of Lot Four (4) of Southwest Quarter of Southeast Quarter (SW¼ of SE¼) except that part lying North and West of Middle River and except that part included in the East 24 rods and 20 links in width of said 40 acre tract; and that part of Southeast Quarter of Southwest Quarter (SE¼ of SW¼) of Section 12 lying South of Middle River; and all that part of Northeast Quarter of Northwest Quarter (NE¼ of NW¼) of Section 13 lying South and East of Middle River; and a tract of land described as follows: Commencing at the NW. corner of the NE¼ of Section 13, running thence E. 62 rods, thence S. 26 rods and 11 feet, thence W. 2 rods, thence S. to the S. line of the NW¼ of said NE¼, thence W. 60 rods to the SW. corner thereof, thence N. to the place of beginning; AND

A tract of land commencing at a point on the West line of Northwest Quarter of Northwest Quarter (NW¼ of NW¼) of Section 13, 16.81 chains South of the Northwest Corner thereof, running thence East 2.40 chains, thence North 54-3/4° East 6.90 chains, thence North 25° West 1.90 chains to the center of Middle River, thence down the center of said river North 68° East 8 chains, thence North 89° East 5.17 chains to the East line of Said 40 acre tract, thence South 12.10 chains to the Southeast corner thereof, thence West on the South line thereof to the Southwest corner of said 40 acre tract, thence North on the West line thereof to the place of beginning.

Containing 196.00 acres, more or less.

and

WHEREAS, LESSEE is the current owner of said lease and LESSOR is the current owner, subject to said lease, of the above described land,

NOW THEREFORE, in consideration of the premises, the mutual benefits to be derived herefrom, and the covenants, agreements, and obligations stipulated in the said lease, the parties hereto agree as follows:

1. Said lease shall be, and hereby is, amended to include therein all of the land last above described in lieu of the land originally described in said lease.

2. Said lease, as hereby amended, is now a valid and subsisting lease upon and covering the land last above described, and the LESSOR hereby leases, lets, and demises said land unto LESSEE under and subject to the terms and provisions of said lease as hereby amended.

3. This instrument shall be fully binding upon and effective as to the interest of the LESSOR, and the provisions hereof shall constitute covenants running with the land and leasehold estate and shall be binding upon and inure to the benefit of the respective heirs, personal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this instrument is duly signed and sealed as of the day and year first written above.

ATTEST:

Theresa M. Worth
Secretary

J R O, Inc., dba
Outerbridge & Associates, Inc.

By: J. Robert Outerbridge
J. Robert Outerbridge
President

Linda S. Rhoads, aka
Linda Rhoads

Bill Rhoads

STATE OF COLORADO)
) ss.
CITY & COUNTY OF DENVER)

The foregoing Amendment of Lease Description was acknowledged before me this 30th day of April, 1985 by J. Robert Outerbridge, President of J R O, Inc., dba Outerbridge & Associates, Inc.

WITNESS my hand and official seal.

My Commission Expires: 3/11/89

Alma L Weber
Notary Public
Residing at: 9270 West Mexico Ave.
Lakewood, CO 80226

STATE OF IOWA)
) ss.
COUNTY OF Madison)

On this 25th day of ~~May~~ June, 1985, the foregoing Amendment of Lease Description was acknowledged before me by Bill Rhoads and Linda S. Rhoads, aka Linda Rhoads, husband and wife, who personally appeared before me and are known to me to be the identical persons described in and who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the purposes and consideration therein expressed.

WITNESS my hand and official seal.

My Commission Expires: 4-17-88

Beverly Cline
Notary Public
Residing at: Winterset, Iowa