Assignment of Oil and Gas Lease

WITHOUT WARRANTY

IND. ✓
REC. ✓ Compared
PAGE ✓

This Space Reserved for Filing Stamp

Compared

FILED NO. 2042
BOOK 36 PAGE 477

1985 MAY 22 PM 2:47

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $10.00

Know All Men By These Presents:

That the undersigned, JACK B. SMITH

906 Main, Duncan, Oklahoma 73533

(hereinafter called Assignor), for and in consideration of One Dollar ($1.00) the receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and

set over unto RATLIFF EXPLORATION COMPANY

P. O. Box 988, Duncan, Oklahoma 73534

(hereinafter called Assignee), ALL interest in and to the oil and gas lease dated May 21, 1984, from BILLY R. ALGREEN and SHEILA M. ALGREEN, husband and wife, Route 2 Box 72, Earlham, Iowa 50072, lessor, to JACK B. SMITH, Duncan, Oklahoma 73533 lessee,

recorded in book 36, page 36, in so far as said lease covers the following described land in MADISON County, State of IOWA:

TOWNSHIP 77 NORTH, RANGE 28 WEST
SECTION 27:

Exhibit "A"

The Northeast Quarter (NE/4) of the Northwest Quarter (NW/4) and the South Half (S/2) of the Northwest Quarter (NW/4) and the West 10 acres of the Southwest Quarter (SW/4) of the Northeast Quarter (NE/4) and the Northwest Quarter (NW/4) of the Southeast Quarter (SE/4) and the Northeast Quarter (NE/4) of the Southwest Quarter (SW/4) and the North Half (N/2) of the Northwest Quarter (NW/4) of the Southwest Quarter (SW/4) and the North 3 acres of the Southeast Quarter (SE/4) of the Southwest Quarter (SW/4) and the East 3 rods of the North 43 rods of the South Three-fourths (S3/4) of the West Half (W/2) of the Southwest Quarter (SW/4) of Section Twenty-seven (27), except the right of way granted to Chicago, Rock Island and Pacific Railroad Co., in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P. M., Madison County, Iowa. Other exceptions are the North Half (N/2) of the Northwest Quarter (NW/4) of the Southwest Quarter (SW/4) and the Southwest Quarter (SW/4) of the Northwest Quarter (NW/4) and that part of the Northwest Quarter (NW/4) of the Southeast Quarter (SE/4) lying East of the C, RI and P RR, consisting of approximately 8 acres more or less and beginning at the SW corner NE/4 SW/4 thence S 99.0 ft, thence E 771.1 ft, thence N 1° 36' W 223.3 ft, thence N 89° 12' W 784.6 ft, thence S 0° 16' E 139.1 ft, thence E 18.7 ft to the point of beginning, containing 4.12 acres including the public road right of way, all in Sec. 27, Twp 77 N, R 28 W, Madison County, Iowa.

B.R.A.
S.M.A.

There is retained and reserved unto the assignor the following interest: A free overriding royalty of two-percent of all the oil, gas, casinghead, gas, distillate, and other hydrocarbons which may be produced and saved from said premises under and by virtue of the lease(s) above described, or any modifications, renewals, or extensions thereof.

together with the rights incident thereto and the personal property thereon, appurtenant thereto, or used or obtained in connection therewith.

And for the same consideration the Assignor covenants with the Assignee, its or his heirs, successors or assigns: That the Assignor is the lawful owner of and has good title to the interest above assigned in and to said lease, estate, rights and property, free and clear from all liens, encumbrances or adverse claims; That said lease is a valid and subsisting lease on the land above described, and all rentals and royalties due thereunder have been paid and all conditions necessary to keep the same in full force have been duly performed.

EXECUTED This 1st day of March, 1985

JACK B. SMITH

STATE OF OKLAHOMA, County of STEPHENS, ss: **Individual Acknowledgment**

Before me, the undersigned, a Notary Public in and for said County and State on this 1st day of March, 1985, personally appeared JACK B. SMITH

to me known to be the identical person who executed the within and foregoing instrument and acknowledged to me that HE executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.

My commission expires 12-8-87

Sudie Fitzgerald Notary Public.
Sudie Fitzgerald

LITTLE'S 121315 IN 6/84