RATIFICATION OF AN OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 31st day of July, 1984, a certain oil and gas lease was made, executed, and delivered by Richard E. Casson and Teressa M. Casson, husband and wife, Rural Route 1, Winterset, Iowa, as Lessor, to OUTERBRIDGE & ASSOCIATES, INC., currently of 621 Seventeenth Street, #1050, Denver, Colorado 80293, as Lessee, covering the following described lands in Madison County, State of Iowa, to-wit:

Township 76 North, Range 28 West, 5th P.M.
Section 5: N½SE¼, Northeast Fractional Quarter (NEFr.¼) (159.39 acres)

Township 76 North, Range 27 West, 5th P.M.
Section 2: Commencing at the SW corner of the SW¼ of Section 2, thence South 88°39'58" East 1,573.54 feet to the point of Beginning, said point being on the South line of Section 2, thence North 1°20'17" East 1,323.91 feet to the North line of S½SW¼, thence South 88°43'24" East 1080.15 feet to the NE corner of the SE¼SW¼, thence North 89°59'47" East 285.54 feet along the North line of the SW¼SE¼ to the center of County Road, thence South 28°49'54" West 1137.63 feet, thence south westerly along a 818.60 foot Radius curve 470.81 feet to a point 568.00 feet West of SE corner of SE¼SW¼, said point being on the south line of Section 2, thence North 88°39'58" West 512.15 feet along the South line of Section 2, to the point of Beginning (31.00 acres)

Containing 270.39 acres, more or less.

said lease being recorded in Book 36 at Page 390 of the records in the office of the Register of Deeds in and for Madison County, Iowa, reference to said lease and to the recordings thereof being hereby made for all purposes.

WHEREAS, it is the intent and desire of the undersigned to ratify, adopt and confirm the hereinabove described oil and gas lease insofar and only insofar as said lease describes the following lands to-wit:

Township 76 North, Range 28 West, 5th P.M.
Section 5: N½SE¼, NEFrl.¼ (159.39 acres)

NOW, THEREFORE, In consideration of the sum of One Dollar ($1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, as to and only as to the lands last hereinabove described, do hereby ratify, adopt and confirm the hereinabove described oil and gas lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee

Compa...

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

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hereinabove named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

It being provided further that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil and gas lease and their heirs, legal representatives, successors and assigns.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED this x 1st day of x Nov, 1984.

x Lela M Haselhuhn
Lela M. Haselhuhn, aka
Lela Haselhuhn

Merle Haselhuhn

STATE OF IOWA)
) ss.
COUNTY OF x Dallas)

On this x 1st day of December, 1984, the foregoing instrument was acknowledged before me, the undersigned, a Notary Public, by Merle Haselhuhn and Lela M. Haselhuhn, aka Lela Haselhuhn, husband and wife, who personally appeared before me and are known to me to be the identical persons described in and who executed the within and foregoing instrument, acknowledged to me that they executed the same as their free and voluntary act and deed for the purpose and consideration therein expressed.

WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

My Commission Expires: x 9-5-87

x Phyllis K Wicks
Notary Public
Residing at: x 821 Main
x Adel, Iowa 50003

PHYLLIS K. WICKS
Iowa
NOTARIAL SEAL