RATIFICATION OF AN OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 2nd day of November, 1984, a certain oil and gas lease was made, executed and delivered by George H. Mueller, a single man, Route 1, Van Meter, Iowa 50261, as Lessor to OUTERBRIDGE & ASSOCIATES, INC., currently of 621 Seventeenth Street, #1050, Denver, Colorado 80293, as Lessee, covering the following described lands in Madison County, State of Iowa, to-wit:

Township 76 North, Range 27 West, 5th P.M.

Section 2: N½SW¼, Frl.NW¼, W½ Frl.NW¼ NE¼ and all that part of the E½ Frl.NW¼ NE¼ which lies W. and N. of North River.

Section 3: W½SE¼, S½SW¼, S¼N½SW¼;
The W. 29.44 acres of the E½SE¼, except the north 190 feet thereof;
A tract of land described as follows: Commencing at the SW. Corner of the SE¼NE¼ of Section 3, running thence S. 190 feet, thence E. 477 feet, thence N. 1020 feet to the center of the main channel of North River, thence in a northwesterly direction along the center line of the main channel of North River to the point where the main channel of North River intersects the W. line of the SE¼NE¼, thence S. approximately 1090 feet to the place of beginning;
A tract of land described as follows: Commencing at the W¼ corner, thence E. along the S. line of the NW¼ of said Section 3, 1616.6 feet, thence N. 4° 53' E. 523.3 feet to the point of beginning, thence N. 4°53' E. 439.8 feet, thence S. 87°07' E. 443.4 feet, thence S. 7°53' W. 98.9 feet, thence S. 82°52' E. 510.9 feet, thence N. 83°28' E. 356.6 feet to the center line of a county road, thence S. 34°31' W. along the center line of a county road 424.6 feet, thence N. 87°07' W. 1088.7 feet to the point of beginning (containing 10.001 acres);
The NW. Frl.¼ except a tract lying N. and E. of the main channel of North River described as follows: Commencing at the NE. corner of said quarter section and running thence W. 400 feet to the main channel of said North River, thence following said river in a Southwesterly direction to a point 370 feet S. and 458 feet W. of said NE. corner, thence in a Southeasterly direction to the E. line of said Quarter section, thence N. 535 feet to the point of beginning; and also excepting all that part of said quarter section lying SE. of the public highway which was located in the year 1933, described as follows: Commencing at the SE. corner of said Quarter section and running thence W. 1320 feet to said highway, thence in a Northeasterly direction along said highway to the E. line of said quarter section at a point 288 feet N. of the SE. corner thereof, thence S. 288 feet to the point of beginning;
That part of the SW¼ NE¼ lying S. of North River and W. of the center of the public highway which was located in the year 1933, described as Commencing at the NW. corner of said 40-acre tract and running thence E. 471 feet to said North River, thence in a Southeasterly direction to the center of the County Bridge over North River, thence in a Southwesterly direction along said highway to the W. line of said 40-acre tract, thence N. to the point of beginning, excepting therefrom the previously

Compared

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $20.00

described tract containing 10.001 acres, The Frl.NE¼ NE¼, all that part of SE¼ NE¼ which lies N. and E. of North River, the E. 50.56 rods in width of that part of the SE¼ NE¼ which lies S. and W. of North River, the E. 50.56 rods in width of the SE¼, Frl.NW¼ NE¼ except that part thereof which lies S. and W. of North River, SW¼ NE¼ except that part thereof which lies S. of North River and W. of the center of public highway located across said tract in the year 1933, all that part of the Frl.NE¼ NW¼ which lies N. and E. of North River, all that part of the SE¼ NW¼ which lies S. and E. of the center of public highway located across said tract in the year 1933, and the N. 60 acres of the SW¼ except a tract described as follows: Commencing at the NW. corner of said SW¼, thence S. 60 rods, thence E. 26 rods 9 feet, thence NE. to a point 33 rods 5 feet E. of the NW. corner of said SW¼, thence W. to place of beginning.

Section 4: The E. 20 acres of the NEFrl.¼ NE¼, SE¼NE¼, the E. 5 acres of the SW¼NE¼

Township 77 North, Range 27 West, 5th P.M.

Section 34: E½SE¼SW¼, NW¼SE¼SW¼, E½SE¼, SW¼SE¼, SW¼SE¼SW¼, SW¼NW¼, all that part of the SE¼NW¼ lying Westerly of the middle of North Branch of North River.

Section 35: W½SW¼

Containing 1,265.89 acres, more or less.

said lease being recorded in Book 36 at Page 373 of the records in the office of the Register of Deeds in and for Madison County, Iowa, reference to said lease and to the recordings thereof being hereby made for all purposes.

WHEREAS, it is the intent and desire of the undersigned to ratify, adopt and confirm the hereinabove described oil and gas lease insofar and only insofar as said lease describes the following lands to-wit:

Township 76 North, Range 27 West, 5th P.M.

Section 3: The NW. Frl.¼ except a tract lying N. and E. of the main channel of North River described as follows: Commencing at the NE. corner of said quarter section and running thence W. 400 feet to the main channel of said North River, thence following said river in a Southwesterly direction to a point 370 feet S. and 458 feet W. of said NE. corner, thence in a Southeasterly direction to the E. line of said Quarter section, thence N. 535 feet to the point of beginning; and also excepting all that part of said quarter section lying SE. of the public highway which was located in the year 1933, described as follows:
Commencing at the SE corner of said Quarter section and running thence W. 1320 feet to said highway, thence in a Northeasterly direction along said highway to the E. line of said quarter section at a point 288 feet N. of the SE. corner thereof, thence S. 288 feet to the point of beginning;
That part of the SW¼NE¼ lying S. of North River and W. of the center of the public highway which was located in the year 1933, described as Commencing at the NW. corner of said 40-acre tract and running thence E. 471 feet to said North River, thence in a Southeasterly direction to the center of the County Bridge over North River, thence in a Southwesterly direction along said

highway to the W. line of said 40-acre tract, thence N. to the point of beginning, excepting therefrom the previously described tract containing 10.001 acres.

Section 4: The E. 20 acres of the NEFrl.¼NE¼, SE¼NE¼, the E. 5 acres of the SW¼NE¼

NOW, THEREFORE, In consideration of the sum of One Dollar ($1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, as to and only as to the lands last hereinabove described, do hereby ratify, adopt and confirm the hereinabove described oil and gas lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee hereinabove named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

It being provided further that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil and gas lease and their heirs, legal representatives, successors and assigns.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED this 12th day of November, 1984.

Mildred I. McCaslen

Mildred I. McCaslen

Ronald G. McCaslen, aka Ronald McCaslen

STATE OF Iowa)
) ss.
COUNTY OF Union)

On this 12th day of November, 1984, the foregoing instrument was acknowledged before me, the undersigned, a Notary Public, by Ronald G. McCaslen, aka Ronald McCaslen and Mildred I. McCaslen, husband and wife, who personally appeared before me and are known to me to the identical persons described in and who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and

voluntary act and deed for the purpose and consideration therein expressed.

WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

My Commission Expires: X 7-6-86

Timothy R. Kenyon
Notary Public
Residing at: Creston, Union County, Iowa

NOTARIAL SEAL IOWA
TIMOTHY R. KENYON
MY COMMISSION EXPIRES
7-6-86