Pammel Prospect JHB-11

FORM T3

RATIFICATION OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 7th day of August, 19 84, a certain oil and gas lease was made, executed, and delivered by Cyrus B. McDonald and wife, Marjorie Jean McDonald
Route 2, Box 97, Earlham, Iowa 50072

as Lessor, to OUTERBRIDGE & ASSOCIATES, INC, 621 17th Street, Suite 1050, Denver, CO 80293,
as Lessee, covering the following-described lands in Madison County, State of Iowa, to-wit:

Township 77 North, Range 28 West, 5th P.M.
Section 26: S½SW¼, West 30 acres of SW¼SE¼
Section 35: NW¼, W½NE¼

Compared

FILED NO. 1569
BOOK 36 PAGE 379
1985 MAR 29 AM 10:38
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $5.00

said lease being recorded in Book 36 at Page 343 of the records in the office of the Register of Deeds in and for said County, reference to said lease and to the record thereof being hereby made for all purposes.

NOW, THEREFORE, In consideration of the sum of One Dollar ($1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, and each for himself and herself, as the case may be, do hereby ratify, adopt and confirm the hereinabove-described oil and gas lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee hereinabove-named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

It being provided further that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil and gas lease and their heirs, legal representatives, successors or assigns.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED This 17 day of October, 19 84.

X Elmer D McKee
Elmer D. McKee

STATE OF IOWA
COUNTY OF Madison } ss. ACKNOWLEDGMENT FOR INDIVIDUAL (Kans. Okla. and Colo.)

Before me, the undersigned, a Notary Public, within and for said County and State, on this 17th day of October, 1984, personally appeared Elmer D. McKee, a single man and [illegible]

to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My commission expires 9-7-86

X Beth Flander
Notary Public

Residing at: Winterset, Iowa

STATE OF _____
COUNTY OF _____ } ss. ACKNOWLEDGMENT FOR CORPORATION

Be it remembered that on this _____ day of _____, 19____, before me, the undersigned, a Notary Public, duly commissioned, in and for the county and state aforesaid, came _____, _____ president of _____, a corporation of the State of _____, personally known to me to be such officer, and to be the same person who executed as such officer the foregoing instrument of writing in behalf of said corporation, and he duly acknowledged the execution of the same for himself and for said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written.

My commission expires _____

_____
Notary Public