FILED NO. 1412 Fee $10.00
BOOK 36 PAGE 345
1985 MAR 11 PM 2:00
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Pammel Prospect
BW-17

AMENDMENT OF LEASE DESCRIPTION

THIS AGREEMENT entered into as of the 1st day of February, 1985, between OUTERBRIDGE & ASSOCIATES, INC., currently of 621 Seventeenth Street, Suite 1050, Denver, Colorado 80293, hereinafter designated "Lessee", and Curtis Alexander and Doris Alexander, husband and wife, Route 3, Box 105, Winterset, Iowa 50273, hereinafter designated "Lessor",

WITNESSETH:

WHEREAS, on the 12th day of July, 1984, Curtis Alexander and Doris Alexander, husband and wife, as Lessor, executed and delivered to Outerbridge & Associates, Inc., as Lessee, an oil, gas and mineral lease covering the following described lands in Madison County, Iowa, to-wit:

Township 75 North, Range 28 West, 5th P.M.
Section 10: The South 42.5 ac. of $E\frac{1}{2}SW\frac{1}{4}$
Section 15: $NW\frac{1}{4}NE\frac{1}{4}$, $NE\frac{1}{4}NW\frac{1}{4}$, $E\frac{1}{2}NE\frac{1}{4}SW\frac{1}{4}$, $NW\frac{1}{4}NE\frac{1}{4}SW\frac{1}{4}$, $SW\frac{1}{4}NW\frac{1}{4}$ less 4 ac. to Pammel State Park in the Southwest Corner thereof (36 ac.), that part of $NW\frac{1}{4}NW\frac{1}{4}$ laying South of the centerline of County Road #162 (14' ac.)

Containing 242.50 acres, more or less.

which lease is of record in Book 36, Page 119 of the Records of said county and state, and

WHEREAS, the description as contained in said lease is erroneous and incomplete, and the land intended to be described therein is more fully and accurately described as follows, to-wit:

Township 75 North, Range 28 West, 5th P.M.
Section 10: The South 42.50 acres of the $E\frac{1}{2}SW\frac{1}{4}$
Section 15: $NW\frac{1}{4}NE\frac{1}{4}$, $NE\frac{1}{4}NW\frac{1}{4}$, $E\frac{1}{2}NE\frac{1}{4}SW\frac{1}{4}$, $NW\frac{1}{4}NE\frac{1}{4}SW\frac{1}{4}$, $SE\frac{1}{4}NW\frac{1}{4}$, $SW\frac{1}{4}NW\frac{1}{4}$ except that part thereof lying South of Middle River, all that part of the S. 3/4 of the $NW\frac{1}{4}NW\frac{1}{4}$ lying South and East of Middle River except 2.00 acres off the West end thereof.

Containing 238.50 acres, more or less.

and

WHEREAS, LESSEE is the current owner of said lease and LESSOR is the current owner, subject to said lease, of the above described land,

NOW THEREFORE, in consideration of the premises, the mutual benefits to be derived herefrom, and the covenants, agreements, and obligations stipulated in the said lease, the parties hereto agree as follows:

1. Said lease shall be, and hereby is, amended (a) to include therein all of the land last above described in lieu of the land originally described in said lease, and (b) to provide that the amount of annual delay rentals set forth in paragraph 4 of said lease and which hereafter may be paid under the terms thereof to defer the commencement of drilling operations shall be Two Hundred Thirty Eight and 50/100 ($238.50) in lieu of the amount originally specified therein, subject, however, to reduction by all other applicable provisions of said lease.

Tun Release rec'd Misc Rec 36-623

2. Said lease, as hereby amended, is now a valid and subsisting lease upon and covering the land last above described, and the LESSOR hereby leases, lets, and demises said land unto LESSEE under and subject to the terms and provisions of said lease as hereby amended.

3. This instrument shall be fully binding upon and effective as to the interest of the LESSOR, and the provisions hereof shall constitute covenants running with the land and leasehold estate and shall be binding upon and inure to the benefit of the respective heirs, personal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this instrument is duly signed and sealed as of the day and year first written above.

ATTEST:

Cheryl Outerbridge
Secretary

J R O, Inc., dba
Outerbridge & Associates, Inc.

By: J. Robert Outerbridge
J. Robert Outerbridge
President

Doris Alexander

Curtis Alexander

STATE OF COLORADO)
) ss.
CITY & COUNTY OF DENVER)

The foregoing Amendment of Lease Description was acknowledged before me this 1st day of February, 1985, by J. Robert Outerbridge, President of J R O, Inc., dba Outerbridge & Associates, Inc.

WITNESS my hand and official seal.

My Commission Expires: 2/2/89

Theresa M. Warth
Notary Public
Residing at: 2271 E. 83rd. Pl.
Thornton, CO 80229

STATE OF IOWA)
) ss.
COUNTY OF MADISON)

On this 21ST day of February, 1985, the foregoing Amendment of Lease Description was acknowledged before me by Curtis Alexander and Doris Alexander, husband and wife, who personally appeared before me and are known to me to be the identical persons described in and who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the purposes and consideration therein expressed.

WITNESS my hand and official seal.

My Commission Expires: 9-7-86

Beth Flanders
Notary Public

Residing at: Winterset Iowa
50273