Pammel Prospect JHB-31

FORM T3

RATIFICATION OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 31st day of July, 1984, a certain oil and gas lease was made, executed, and delivered by Kenneth A. Bellamy and Doris Bellamy, husband and wife, and Jack E. Bellamy and Marlys Bellamy, husband and wife P. O. Box 106, Elwood, Nebraska 68937

as Lessor s, to OUTERBRIDGE & ASSOCIATES, INC., 621 17th Street, Suite 1050, Denver, CO 80293

as Lessee, covering the following-described lands in Madison County, State of Iowa, to-wit:

Township 75 North, Range 28 West, 5th P.M.

Section 34: A tract described as; Beginning at the Northeast Corner of SE/4 NE/4, running thence West 33 rods, thence South 160 rods, thence East 33 rods, Thence North 160 rods to the Point-of-Beginning, containing 33 acres more or less.

Section 35: SW/4 NW/4, NW/4 SW/4

Fee $5.00

FILED NO. 1354
BOOK 36 PAGE 327
1985 MAR -4 PM 1:53
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

IND ✓
REC ✓
PAGE ✓

said lease being recorded in Book 36 at Page 279 of the records in the office of the Register of Deeds in and for said County, reference to said lease and to the record thereof being hereby made for all purposes.

NOW, THEREFORE, In consideration of the sum of One Dollar ($1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, and each for himself and herself, as the case may be, do hereby ratify, adopt and confirm the hereinabove-described oil and gas lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee hereinabove-named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

It being provided further that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil and gas lease and their heirs, legal representatives, successors or assigns.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED This X 19th day of December, 1984.

Attest: X [illegible], PRESIDENT

UNION STATE BANK

By: D. A. Bolton

D. A. Bolton, Executive Vice President

STATE OF _____ } ss. ACKNOWLEDGMENT FOR INDIVIDUAL (Kans. Okla. and Colo.)
COUNTY OF _____ }

Before me, the undersigned, a Notary Public, within and for said County and State, on this _____ day of _____, 19____, personally appeared _____ and _____

to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me that _____ executed the same as _____ free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My commission expires _____

Notary Public

STATE OF IOWA } ss. ACKNOWLEDGMENT FOR CORPORATION
COUNTY OF MADISON }

Be it remembered that on this X 19th day of December, 1984, before me, the undersigned, a Notary Public, duly commissioned, in and for the county and state aforesaid, came D. A. Bolton Executive, Vice president of Untion State Bank, a corporation of the State of Iowa, personally known to me to be such officer, and to be the same person who executed as such officer the foregoing instrument of writing in behalf of said corporation, and he duly acknowledged the execution of the same for himself and for said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written.

My commission expires X 5-25-85

X Letty J. Miller
Notary Public

Residing at: X Winfield, Iowa 50293

LETTY J. MILLER
MY COMMISSION EXPIRES
5-25-85