Pammel
DDD-21

RATIFICATION OF AN OIL, GAS, AND MINERAL LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 20th day of June, 1984, a certain oil, gas and mineral lease was made, executed, and delivered by Donald W. Bruett and Linda K. Bruett, husband and wife, Rural Route 3, Box 202, Winterset, Iowa 50273, as Lessor, to OUTERBRIDGE & ASSOCIATES, INC., currently of 621 Seventeenth Street, #1050, Denver, Colorado 80293, as Lessee, covering the following described lands in Madison County, State of Iowa, to-wit:

Township 75 North, Range 28 West, 5th P.M.
Section 13: E½SE¼NW¼, S½NE¼, W½SE¼, NE¼SE¼, E½SE¼SE¼, NW¼SE¼SE¼

Township 75 North, Range 27 West, 5th P.M.
Section 18: SE¼NE¼, all that part of the SE¼NW¼ of Section 18 lying West of Old U.S. Highway No. 169 now known as Highway P 71, Lots Six (6) and Seven (7) and the North Half of Lot Five (5) of the North Fractional Half of the Northwest Quarter except a strip of land 16 feet wide off the North side of said Lots, and except a tract described as all that part of the NE¼NW¼ of Section 18 lying East of Old U.S. Highway No. 169 now known as Highway P 71 and except a tract described as commencing at a point 16 feet South of the NW Corner of Lot Five (5) in the North Fractional Half of the NW¼ of Section 18, running thence due South 644 feet, thence East 164 feet, thence in a straight line in a Northwesterly direction to a point 139 feet due East to the point of beginning, thence due West 139 feet to the point of beginning; and the Southwest Fractional Quarter of the Northwest Quarter except the South 11 rods thereof and except the East 340 feet thereof.

Containing 340.00 acres, more or less.

said lease being recorded in Book 36 at Page 98 of the records in the office of the Register of Deeds in and for Madison County, Iowa, reference to said lease and to the recordings thereof being hereby made for all purposes.

WHEREAS, it is the intent and desire of the undersigned to ratify, adopt and confirm the hereinabove described oil, gas and mineral lease insofar and only insofar as said lease describes the following lands to-wit:

Township 75 North, Range 27 West, 5th P.M.
Section 18: SE¼NE¼

NOW, THEREFORE, In consideration of the sum of One Dollar ($1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, as to and only as to the lands

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BOOK 36 PAGE 267
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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00
Compared

MISC. RECORD 36

last hereinabove described, do hereby ratify, adopt and confirm the hereinabove described oil, gas and mineral lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee hereinabove named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil, gas and mineral lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

It is further provided that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil, gas and mineral lease and their heirs, legal representatives, successors and assigns.

We hereby agree and declare that said oil, gas and mineral lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil, gas and mineral lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED this 6th day of December, 1984.

Orville A. Swenson

Orville A. Swenson

Margaret L. Swenson

Margaret L. Swenson, fka Margaret L. Algreen

STATE OF TEXAS)
) ss.
COUNTY OF HIDALGO)

On this 6th day of December, 1984, the foregoing instrument was acknowledged before me, the undersigned, a Notary Public, by Margaret L. Swenson, fka Margaret L. Algreen and Orville A. Swenson, her husband, who personally appeared before me and are known to me to be the identical persons described in and who executed the within and foregoing instrument acknowledged to me that they executed the same as their free and voluntary act and deed for the purpose and consideration therein expressed.

WITNESS WHEREOF, I have hereunto set my official signature and affixed my notarial seal the day and year first above written.

My Commission Expires: _____

CINDY BASS, Notary Public
In and for the State of Texas
My Commission expires 10-13-85

Cindy Bass

Notary Public
Residing at: Mission, Texas

Return to Outerbridge & Associates, Inc., 621 17th Street, Suite 1050, Denver, CO 80293