Pammel Prospect BW-25

FORM T3

RATIFICATION OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 17th day of August, 1984, a certain oil and gas lease was made, executed, and delivered by

MAYNARD J. GARMAN & JEAN F. GARMAN, husband & wife

as Lessor s, to OUTERBRIDGE & ASSOCIATES, INC., 621 17th St., Ste. 1050, Denver CO 80293,

as Lessee, covering the following-described lands in MADISON County, State of IOWA, to-wit:

Township 75 North, Range 28 West, 5th PM
Section 29: N/2 NE/4, NE/4 NW/4

Compared

924

FILED NO.
BOOK 36 PAGE 231

1984 DEC 24 AM 10:46

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

See 500

said lease being recorded in Book 36 at Page 149 of the records in the office of the Register of Deeds in and for said County, reference to said lease and to the record thereof being hereby made for all purposes.

NOW, THEREFORE, In consideration of the sum of One Dollar ($1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, and each for himself and herself, as the case may be, do hereby ratify, adopt and confirm the hereinabove-described oil and gas lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee hereinabove-named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

It being provided further that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil and gas lease and their heirs, legal representatives, successors or assigns.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED This 20 day of August, 1984.

SIGNATURE GUARANTEED BY
Farmers & Merchants State Bank
WINTERSET, IOWA
BY

Allen L. Banks V.P.
FARMERS AND MERCHANTS STATE BANK
Winterset, Iowa 50273

STATE OF
COUNTY OF } ss. ACKNOWLEDGMENT FOR INDIVIDUAL (Kans. Okla. and Colo.)

Before me, the undersigned, a Notary Public, within and for said County and State, on this 20th day of , 19 , personally appeared and

to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me that executed the same as free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My commission expires

Notary Public

STATE OF IOWA
COUNTY OF MADISON } ss. ACKNOWLEDGMENT FOR CORPORATION

Be it remembered that on this 20 day of August, 1984, before me, the undersigned, a Notary Public, duly commissioned, in and for the county and state aforesaid, came Allen L. Banks, Vice president of Farmers and Merchants State Bank, a corporation of the State of Iowa, personally known to me to be such officer, and to be the same person who executed as such officer the foregoing instrument of writing in behalf of said corporation, and he duly acknowledged the execution of the same for himself and for said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written.

My commission expires 8-10-86

Sue Corkrean
Notary Public

NOTARIAL SEAL IOWA
SUE CORKREAN
MY COMMISSION EXPIRES
8-10-86

Printed by P&M Printing (303) 423-4691

STATE OF_____
COUNTY OF_____ } ss.

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado, Utah, Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT—INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this_____ day of_____, 19____, personally appeared_____ and_____, to me known to be the identical person_____, described in and who executed the within and foregoing instrument of writing and acknowledged to me that_____ duly executed the same as_____ free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.

My Commission Expires_____

_____
Notary Public.

Address: _____

STATE OF_____
COUNTY OF_____ } ss.

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado, Utah, Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT—INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this_____ day of_____, 19____, personally appeared_____ and_____, to me known to be the identical person_____, described in and who executed the within and foregoing instrument of writing and acknowledged to me that_____ duly executed the same as_____ free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.

My Commission Expires_____

_____
Notary Public.

Address: _____

STATE OF_____
COUNTY OF_____ } ss.

ACKNOWLEDGMENT (For use by Corporation)

On this_____ day of_____, A.D. 19____, before me personally appeared_____, to me personally known, who, being by me duly sworn, did say that he is the_____ of_____ and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said_____ acknowledged said instrument to be free act and deed of said corporation.

Witness my hand and seal this_____ day of_____, A.D. 19____.

_____
Notary Public.

(SEAL)

Address: _____

My Commission expires_____

No. 924

FROM

TO

Dated_____, 19____

No. Acres_____

_____ County,

Term_____

This instrument was filed for record on the 24 day of December 19 84, at 10:46 o'clock A M., and duly recorded in Volume 36 Page 231 of the records of this office.

Mary E Nuelle
_____ County Clerk.

By Dee Deputy.

When recorded return to

OUTERBRIDGE & ASSOCIATES, INC.
621 17th STREET SUITE 1050
DENVER, COLORADO 80293