RATIFICATION OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 27th day of June, 1984, a certain oil and gas lease was made, executed, and delivered by Letty Jane Miller, formerly known as Letty Jane Rhoads, a married woman, dealing in her separate property and in her own right

as Lessor, to Outerbridge & Associates, Inc., 909 Seventeenth St., #314, Denver, Colo. 80202 as Lessee, covering the following-described lands in Madison County, State of Iowa, to-wit:

See Exhibit "A" to said lease, attached hereto and made a part hereof

Compared

FILED NO. 791
BOOK 36 PAGE 206
1984 NOV 28 AM 11:03
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $10.00

IND ✓
REC ✓
PAGE ✓

said lease being recorded in Book 36 at Page 14 of the records in the office of the Register of Deeds in and for said County, reference to said lease and to the record thereof being hereby made for all purposes.

NOW, THEREFORE, In consideration of the sum of One Dollar ($1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, and each for himself and herself, as the case may be, do hereby ratify, adopt and confirm the hereinabove-described oil and gas lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee hereinabove-named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

It being provided further that the undersigned shall not be entitled to receive any portion of the rentals payable under said lease but such rentals shall be paid to the persons designated to receive such rentals in accordance with the terms and provisions of said oil and gas lease and their heirs, legal representatives, successors or assigns.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED This 27th day of June, 1984.

Billy Wayne Rhoads
Billy Wayne Rhoads

STATE OF Iowa
COUNTY OF Madison } ss. ACKNOWLEDGMENT FOR INDIVIDUAL (Kans. Okla. and Colo.)

Before me, the undersigned, a Notary Public, within and for said County and State, on this 27th day of June, 1984, personally appeared Billy Wayne Rhoads, a married man dealing in his sole and separate property.

to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My commission expires September 30, 1984 Sherry A. Tolley
Notary Public

NOTARIAL SEAL IOWA
SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

STATE OF
COUNTY OF } ss. ACKNOWLEDGMENT FOR CORPORATION

Be it remembered that on this day of, 19, before me, the undersigned, a Notary Public, duly commissioned, in and for the county and state aforesaid, came, president of, a corporation of the State of, personally known to me to be such officer, and to be the same person who executed as such officer the foregoing instrument of writing in behalf of said corporation, and he duly acknowledged the execution of the same for himself and for said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written.

My commission expires
Notary Public

Return to: Outerbridge & Associates, Inc., 621 17th Street, Suite 1050, Denver, CO 80293

Exhibit "A" - An attachment to that certain Oil, Gas and Mineral Lease dated the 27th of June 1984, by and between Letty Jane Miller, formerly known as Letty Jane Rhoads, a married woman, dealing in her separate property and in her own right, as Lessor, and OUTERBRIDGE & ASSOCIATES, INC., as Lessee.

LEGAL DESCRIPTION

Township 75 North, Range 28 West of the 5th P.M., Madison County, Iowa

Section 13: N/2 SW/4, W/2 SE/4 SW/4, SW/4 NW/4 excepting from the West Half of said SW/4 NW/4 the Ansley Burying Ground of One-half acre.

14: NE/4 SE/4, and a tract of land described as follows: Commencing at a point 80 rods South of the Northeast Corner of said Section 14, and running thence West 30 rods, thence South 1° West 5.58 chains, thence South 50.5° West, 9.91 chains, thence South 30° West 9.70 chains to the Southwest Corner of the SE/4 NE/4 of said Section 14, thence East 80 rods to the Southeast Corner of said 40 acres, thence North 80 rods to the place of beginning; excepting a tract of land containing 2 acres, more or less, described as follows: Commencint at a point where the center line of the public road crosses the North line of the SE/4 NE/4 of said Section 14, and running thence West to a point 30 rods West of the Northeast Corner of said SE/4 NE/4, thence South 1° West 5.58 chains, more or less to a stone in the center of the highway, thence in a northeasterly direction to the place of beginning.

SIGNED FOR PURPOSES OF IDENTIFICATION

by: Letty Jane Miller
Letty Jane Miller

Date: June 27, 1984