Date June 29 ,19 84

Place Winterset, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, Winterset, Iowa to make a loan to the undersigned, borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Union State Bank:

That certain Real Estate Contract dated June 30, 1977, wherein Robert L. Powers and Helen L. Powers; and Michael B. Kirk and Karen K. Kirk are the contract purchasers, and Elmer C. Erickson and Lena S. Erickson, husband & wife are contract sellers in the original amount of $ 37,500.00, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on November 2, 1977, in Book 48, on Page 116, covering the following described realty, to wit:

The South Two-thirds (S2/3) of Lot Four (4), Block Seventeen (17), of the Original Town ow Winterset

Compared ✓

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1984 JUL -2 PM 2:04

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee $5.00

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice , given by it to the contract seller or contract purchaser.

Assignors further stipulate that no previous assignment has been made, that all terms of the purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated June 29 ,19 84 .

Robert L. Powers

Robert L. Powers

Helen L. Powers

Helen L. Powers

STATE OF Iowa
COUNTY OF Madison

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert L. Powers and Helen L. Powers personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 29 day of June , 1984 .

(NOTARIAL SEAL)

Sherry A. Tolley Notary Public

SHERRY A. TOLLEY
MY COMMISSION EXPIRES
September 30, 1984

My Commission expires September 30, 1984

Iron Release of Assignment see deed Rec 53 #179