Compared

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 401 Filed for Record this 28 day of August 19 86 at 9:48 AM

Book 146 Page 286 Recording Fee 5.00 Mary E. Welty, Recorder, By _____ Deputy

IND ✓
DEC ✓
PAGE ✓

EXTENSION OF REAL ESTATE MORTGAGE

THIS EXTENSION AGREEMENT made this 26th day of August, 19 86 by and between the Mortgagor Rex I. Schulz and Mary L. Schulz (hereinafter referred to as "Borrower") and the Mortgagee First Interstate Bank of Greenfield f/k/a United Central Bank & Trust Company of Greenfield (hereinafter referred to as "Lender").

WHEREAS, Borrower is indebted to Lender, which indebtedness is evidenced by Borrower's Note dated July 25th, 19 83 (hereinafter referred to as "Note"), which indebtedness evidenced by the Note is secured by a Real Estate Mortgage (hereinafter referred to as "Mortgage" dated July 25th, 19 83 and recorded in the Office of the Madison & Adair County Recorder in Volume 138 at Page 358 Madison & Volume 243 at Page 433 Adair covering the following-described property located in the County of Madison & Adair, State of Iowa:

The North West Quarter of the South West Quarter, and the South West Quarter of the North west Quarter of Section Twenty Five Township Seventy Five North Range Thirty West Fifth P.M. Iowa.

The North East Quarter (NE¼) of the South West Quarter (SW¼) of Section Twenty Five (25) Township Seventy Five (75) North, Range Thirty (30) West of the Fifth P.M. Iowa, except one acre on the South side thereof described as commencing at the center of the south line thereof, thence North 16 rods, thence East 10 rods, thence south 16 rods, thence West 10 rods to place of beginning.

The South West Quarter of the South East Quarter of Section Thirty Six (36), Township Seventy Five (75) North, Range Thirty (30) West of the 5th P.M. Iowa.

The West 101.28 Acres of the Southwest Fractional Quarter (¼) of Section Thirty-one (31), in Township Seventy-Five (75) North, Range Twenty-Nine (29) West of the 5th P.M., Madison County, Iowa.

and

WHEREAS, the Borrower and Lender have extended and revised the Note so that if it is not sooner paid the balance shall be due and payable on the 15th day of December, 19 86.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, it is agreed that the Mortgage is extended so that it will remain as security for the payment of the Note as extended and revised and all other amounts as provided in said Mortgage.

It is further agreed that all the terms and conditions of said Mortgage shall remain in full force and effect.

Receipt of this instrument is hereby acknowledged.

8-26-86	R.S.
Date	Initial
8-26-86	M.L.S.
Date	Initial

First Interstate Bank of Greenfield Bank

By Martin Dietrich President
Martin Dietrich Title

Rex I. Schulz Borrower

Mary L. Schulz Borrower

State of Iowa, Adair County ss:

On this 26th day of August, 19 86, before me, a Notary Public in the State of Iowa, personally appeared Rex I. Schulz and Mary L. Schulz, to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

My Commission expires:

Jack E. Brown
Notary Public in and for said County and State
Jack E. Brown

CNB520