RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 27th day of October, A.D. 1983, made and executed by Michael B. Callahan and Nancy L. Callahan to Farmers & Merchants State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 139 of Mortgages page 9 on the 28th day of October, A.D. 1983, is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 26th day of August, 1986.

FARMERS & MERCHANTS STATE BANK SEAL WINTERSET, IA

Farmers & Merchants State Bank
(Type Name)

William L. Davis

William L. Davis, Sr. Vice President
(Type Name)

Please type or print names under signatures as per Sec. 335.2 Code of Iowa

CORPORATE

STATE OF Iowa, Madison COUNTY ss:

On this 26th day of August, A. D. 1986 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared William L. Davis and _____, to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President _____ and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said William L. Davis and _____, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

VICKI L. ALLEN Notary Public Iowa

Vicki L. Allen

Vicki L. Allen, Notary Public in and for said County

INDIVIDUAL

STATE OF _____, _____ COUNTY ss:

On this _____ day of _____, A. D. 19_____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____

_____, Notary Public in and for said County

From _____ (Borrowers) To _____ (Lender)

STATE OF IOWA, COUNTY OF MADISON Compared

Filed for record this 27 day of August, A.D. 1986 at 2:00 o'clock P. M., and recorded in Book 146 of Mtgs. on page 283.

#391 ✓✓

FEE, $ 5.00 Paid T&F

Shirley H. Henry Deputy

Mary E. Welty Recorder

WHEN RECORDED PLEASE RETURN TO _____ (Name)

_____ (Address)

IND. ✓ REC. ✓ PAGE ✓

MPI-14 – Release For R.E. Mortgage – Maynard Printing, Inc., Des Moines, IA 50313